

Independent Coin News

Australia's Most Popular Numismatic Magazine



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Welcome to the October 2026 issue of Independent Coin News, an online magazine containing the latest Australian and international coin news.

The Royal Australian Mint's introduction of the circulating coloured \$2 coins has been one of the major factors in introducing new collectors to the hobby. In this issue we look at the \$2 coins that have been issued by the RAM and also their grade rarity.

Our "fake detection" article is a little different in this issue. We discuss a contemporary forgery, the \$10 banknote forgeries of late 1966. We also discuss the winners of the Coin of the Year awards.

Included also are the usual features, such as auction previews and highlights, new releases from the Perth Mint and the Royal Australian Mint, the \$2 Market Report, and Coin Cat's answer to an email about PCGS grading 1970 50 cent coins as specimens.

If any of the details in the list of coin clubs and numismatic societies require updating, please let us know. Additionally, if you'd like an upcoming coin show to be added to our list please email editor@independentcoinnews.com.

Dr Peter Andrews, editor, September 2026.

ABN: 411 5336 2072

Cover: "The New \$2 Collectors" by Bronwyn Halls.

This document was prepared in the lands of the Wurrundjeri people. We acknowledge them as the traditional owners of the land and pay respect to their elders past, present and emerging.

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Coin of the Year Awards

The Coin of the Year Awards are conducted by World Coin News (Krause Publications). The winners in each of ten categories are chosen by a panel of judges and an overall winner is selected. This year the Best Crown and Best Coin of 2025 were awarded to the Chinese silver 10 yuan bullion “Chinese Dragon”.



2025 10 Yuan Chinese Dragon silver bullion coin. Photograph courtesy of Coins Australia.

The obverse is an artistic rendition of the Great Wall as a dragon winding through the mountains. The reverse features a dragon design inspired by the gilt dragons of the Tang Dynasty and the Nine Dragon Wall in Beijing's Forbidden City.

As a silver bullion coin with a mintage of two million, this year's Coin of the Year Winner is much more readily available than previous winners, even locally such as from Coins Australia

(<https://www.coinsaustralia.com.au/shop/item/2025-1oz-china-dragon-999-silver-coin-bu>).

Most Historically Significant Coin



2025 €20 Austria The White Gold of Hallstatt – Beliefs and Rituals. Photographs courtesy of Numista.

The Most Historically Significant Coin was won by "Beliefs and Rituals"; the second coin in the White Gold of Hallstatt series (the first coin won the overall award last year). This €20 silver coin was struck by the Austrian Mint. Salt has been mined in the region for more than 3000 years. The obverse depicts important finds from a burial site in Hallstatt. The reverse shows various scenes of a ritual cremation.

Best Contemporary Event

First Anniversary of the Re-Opening of Notre Dame Cathedral



This €2 bi-metal business strike coin was also available in proof and as a collector coin from the Monnaie de Paris. The obverse depicts the west façade of Notre Dame with the Rose Window in the background. Pictures courtesy of Monnaie de Paris.

Best Gold Coin

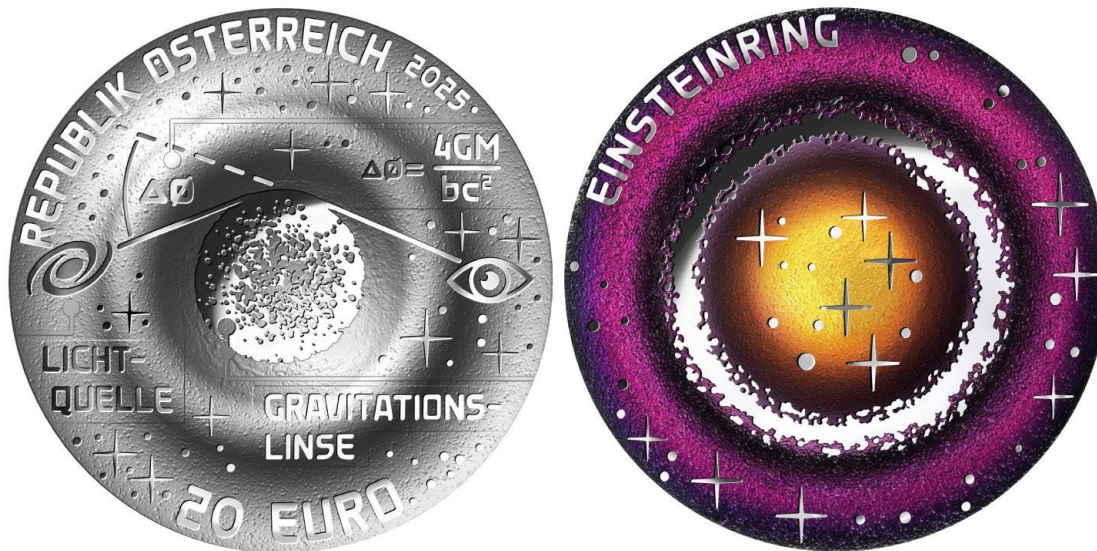


Photograph courtesy of the US Mint.

The winner of the gold category was the United States of America, 2025-W \$100 Liberty one ounce coin. This is an intricately detailed coin struck in ultra high relief. The US Mint describes the design as “The obverse (heads) design features a sunflower and a bee, representing the stewardship necessary to maintain liberty. ... The reverse (tails) design depicts an energetic and swirling depiction of an eagle.”

Best Silver Coin

Austria, €20 Einstein Ring. This is the second of the Beauty of the Universe series from the Münze Österreich (Austrian Mint). The picture is courtesy of Münze Österreich.



An Einstein Ring occurs when light from a distant source (such as an extremely distant galaxy or QASAR) is displaced to all sides around a closer massive object (such as a less distant galaxy) through gravitational lensing. The obverse of the coin shows a (not to scale) representation of the refraction of light by a gravitational lens. The reverse shows the result: a closer galaxy surrounded by the magnified light from a more distant source.

Best Circulating Coin



The Best Circulating Coin award went to the bimetal 200 forint coin celebrating the 200th anniversary of the Hungarian Academy of Sciences. The obverse of the coin shows Hebe, the Greek goddess of youth and knowledge holding a shield with the Hungarian coat of arms, in front of a depiction of part of the Hungarian Academy of Sciences. The photographs are courtesy of Magyar Nemzeti Bank.

Best Bi-Metallic

Austria, €25 Digitalisation.



Photographs courtesy of Münze Österreich.

A silver niobium €25 coin celebrating digital communication. To quote Münze Österreich: “An index finger taps a smartphone in the green and purple niobium core of the obverse of Digitalisation and play, camera and music icons, as well as a digital clock, show the phone’s multifunctionality. Their analogue counterparts are depicted in the silver outer rim. The silver outer rim on the coin’s reverse also features analogue objects such as a stamp, books, a phone dial and typeset letters for printing, while their digital counterparts can be found in its green and purple niobium core: a cloud and @ sign, a call icon, a book made up of pixels and an industrial robot. In the very centre are the letters ‘KI’ (AI in German) in a microchip that connects everything.”

Most Artistic



France, €10 El Dorado – The Sower

Monnaie de Paris describe this coin as *"The obverse of this coin features an original composition by Engraver General Joaquín Jiménez. The two portraits facing each other represent a Spanish conquistador and Atahualpa, the last Inca emperor. In the centre, a gilded Inca idol "EL DORADO", above the mythical lake where an Inca lord covered in gold dust is said to have offered the lake significant assets to appease the divinity in the water. This coin features selective fine gold gilding, echoing the myth. The reverse features a modernized adaptation of the sower by engraver Louis-Oscar Roty, revealing a heraldic version of the French flag on the drape of her dress."*

Photograph courtesy of Monnaie de Paris.



Most Innovative Coin

The third award won by Monnaie de Paris was most innovative coin for the silver €10 "90 Years of Lancôme". Lancôme is a beauty brand and last year celebrated its 90th anniversary.

The 2025 theme was part of the series of French Excellence. The winning coin is a proof in the shape of lipstick.

Photograph courtesy of Monnaie de Paris.

Most Inspirational

Ukraine 5 Hryvnias, Let's Hold the Line!



More on the \$2 Coin



Figure 1. The standard reverse.

Fifteen years ago it would have been fair to describe the \$2 coin as the denomination least loved by collectors¹. The advent of the coloured \$2 changed that in the space of a few years. The first \$2 coins were released to replace the old \$2 note, which was the decimal successor to the paper £1. Before the £1, and for a while concurrent with it, there was the gold sovereign. One could say that the sovereign is the great grandparent of the \$2 coin.

The \$2 first appeared in the 1988 annual mint set and circulating coins were first released on the 20th June 1988.

In order to test vending machines, blank \$2 planchets struck by blank obverse and reverse dies but normal collars with interrupted edge milling were produced. After the trials most

were returned to the Royal Australian Mint, but some still exist. They are considered rare.

Specifications

The nominal specifications for the \$2 are:

Mass: 6.6 grams.

Composition (known as aluminium bronze): 92% copper, 6% aluminium, 2% nickel.

Diameter: 20.5 mm.

Edge: Interrupted milling.

The Obverses



Raphael Makloun Effigy of Elizabeth II

The second (more mature) decimal bust of Her Majesty Elizabeth II (Figure 2), and the first for the \$2 coin, was used from 1985 until 1998 and for one coin in the 2018 30th anniversary set. All these issues had the standard reverse.

As far as I am aware, the designer's initials RDM appear identical on all coins I have examined.

*Figure 2. Raphael Makloun effigy of Queen Elizabeth II.
Photograph courtesy of PCGS.*

Ian Rank Broadley Effigy of Elizabeth II

Three versions of this effigy were used; the standard version (used for most issues from 1999 until 2019 inclusive), the version with “2 Dollars” on the obverse (used for just the 2017 Mars coin), and the 2016 Fifty years of Decimal Currency obverse (used in 2016 and for the 2018 “Repeat”) (Figure 3).



Figure 3. Ian Rank Broadley Effigy — standard (left), \$2 on obverse (middle), Fifty years (right). Photographs courtesy of PCGS.

Jody Clark Effigy of Elizabeth II

The Jody Clark effigy was used from 2019 until 2024 and came in four varieties (Figure 4) as the dates of Her Majesty’s reign were added to the legend after her death. The increasing popularity of the commemorative \$2 coins resulted in more issues requiring the denomination displayed on the obverse.



Figure 4. Jody Clark effigy (from left to right): standard , \$2 obverse, standard with memorial obverse, and memorial with \$2 obverse. Photogrpahs courtesy of PCGS.

Dan Thorn Effigy of Charles III

The Dan Thorne effigy of Charles III was used for most issues in 2024, and all issues since then (Figure 5). Once again two varieties have been used: the standard design and that with the denomination on the obverse.



Figure 5. Dan Thorn effigy of Charles III. Standard obverse (left) and \$2 obverse (right). Photograph of the standard obverse courtesy of PCGS.

The Reverses



From 1988 until 2012, there was just one reverse used for the \$2 coin: that designed by Horst Hahne (Figure 6). This was inspired by an artwork by Ainslie Roberts which used some features of Gwoya Tjungurrayi to depict a traditional tribal elder².

The reverse of the 1988 and 1989 \$2 coins included the initials HH (Horst Hahne) as part of the design. The initials were removed for all standard design issues in subsequent years (Figure 7). Because such a large quantity of 1988 and 1989 \$2 were minted, issues with the HH initials are not rare.

Figure 6 (left). Standard reverse (also known as Aboriginal Elder) for the \$2 coin. Photograph courtesy of PCGS.

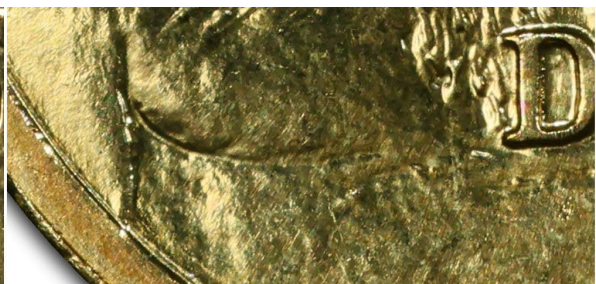


Figure 7. Designer's initials on \$2 reverse (left), No designer's initials (right). Photographs courtesy of PCGS.

In 2012 The Royal Australian Mint produced the first commemorative \$2 coins: the plain (non-coloured) Remembrance coin, followed by the coloured (Red Poppy) Remembrance \$2 as well as a C mintmark version of the latter. Since this time more than 100 coloured \$2 have been released. A complete list of standard size aluminium bronze coins that have been released, along with planned releases until the end of 2026, is given in Table 1.

Date	Variety	Obverse	Series
1988		Maklouf	
1989		Maklouf	
1990		Maklouf	
1991		Maklouf	
1992		Maklouf	
1993		Maklouf	
1994		Maklouf	
1995		Maklouf	
1996		Maklouf	
1997		Maklouf	
1998		Maklouf	
1999		IRB	
2000		IRB	
2001		IRB	
2002		IRB	
2003		IRB	
2004		IRB	
2005		IRB	
2006		IRB	
2007		IRB	
2008		IRB	
2009		IRB	
2010		IRB	
2011		IRB	
2012		IRB	
2012	Remembrance Day	IRB	Remembrance
2012	Remembrance Day Red Poppy	IRB	Remembrance
2012-C	Remembrance Day Red Poppy	IRB	Remembrance
2013		IRB	
2013	Coronation	IRB	
2013-C	Coronation	IRB	
2014		IRB	
2014	Remembrance	IRB	Remembrance
2014-C	Remembrance	IRB	Remembrance
2015		IRB	
2015	Lest We Forget	IRB	Remembrance
2015	Lest We Forget Poppy Counterstamp	IRB	Remembrance
2015	Remembrance — Flanders Fields	IRB	Remembrance
2015-C	Remembrance — Flanders Fields	IRB	Remembrance
2016		IRB	
2016	50 Yrs Decimal Currency	50th anniversary	
2016	Olympic Team — Black	IRB	The Games
2016	Olympic Team — Blue	IRB	The Games
2016	Olympic Team — Green	IRB	The Games
2016	Olympic Team — Red	IRB	The Games
2016	Olympic Team — Yellow	IRB	The Games
2016	Paralympics	IRB	The Games
2017		IRB	
2017	Lest We Forget	IRB	Remembrance
2017-C	Lest We Forget	IRB	Remembrance
2017	Planetary Coins Mars	IRB \$2 obverse	
2017	Possum Magic Hush's Tail is Visible	IRB	Children's Series

2017	Possum Magic Invisible Hush	IRB	Children's Series
2017	Possum Magic Visible Hush	IRB	Children's Series
2017	Remembrance Day	IRB	Remembrance
2017-C	Remembrance Day	IRB	Remembrance
2018		Makloulf	
2018		IRB	
2018	30th Anniversar — 50 Yrs Decimal Currency	50th anniversary	Repeats
2018	30th Anniversar — Lest We Forget War Graves	IRB	Repeats
2018	30th Anniversary — Queen's Coronation	IRB	Repeats
2018	30th Anniversary — Remembrance Day Poppy	IRB	Repeats
2018	30th Anniversary — Remembrance Day Red Poppy	IRB	Repeats
2018	30th Anniversary — Remembrance Day Rosemary	IRB	Repeats
2018	30th Anniversary — Remembrance Dove	IRB	Repeats
2018	30th Anniversary — Dome of Australian War	IRB	Repeats
2018	30th Anniversary — In Flanders Fields	IRB	Repeats
2018	Armistice Centenary	IRB	Remembrance
2018-C	Armistice Centenary	IRB	Remembrance
2018	Commonwealth Games Australian Team Logo	IRB	The Games
2018	Commonwealth Games Borobi the Koala	IRB	The Games
2018	Commonwealth Games Gold Coast	IRB	The Games
2018	Invictus Games	IRB	The Games
2018	Lest We Forget Eternal Flame	IRB	Remembrance
2018-C	Lest We Forget Eternal Flame	IRB	Remembrance
2019	IRB	IRB	
2019	JC	Jody Clark	
2019	100 Years of Repatriation	IRB	Remembrance
2019-C	100 Years of Repatriation	IRB	Remembrance
2019	Mr Squiggle Bill Steamshovel	IRB	Children's Series
2019	Mr Squiggle Blackboard	IRB	Children's Series
2019	Mr Squiggle Gus the Snail	IRB	Children's Series
2019	Mr Squiggle	IRB	Children's Series
2019	Police Remembrance	IRB	Community Services
2019-C	Police Remembrance	IRB	Community Services
2019	Wallabies	IRB	Sport
2020		Jody Clark	
2020	75th Ann End of WWII	Jody Clark	Remembrance
2020-C	75th Ann End of WWII	Jody Clark	Remembrance
2020	Firefighters	Jody Clark \$2 obverse	Community Services
2020-C	Firefighters	Jody Clark \$2 obverse	Community Services
2020	Olympic Team — Courage	Jody Clark \$2 obverse	The Games
2020	Olympic Team — Dedication	Jody Clark \$2 obverse	The Games
2020	Olympic Team — Passion	Jody Clark \$2 obverse	The Games
2020	Olympic Team — Resilience	Jody Clark \$2 obverse	The Games
2020	Olympic Team — Striving	Jody Clark \$2 obverse	The Games
2020	Paralympic Team Set to Soar	Jody Clark \$2 obverse	The Games
2020	Tooth Fairy	Jody Clark	Tooth Fairy
2020	Women's T20 World Cup	Jody Clark	Sport
2021		Jody Clark	
2021	Aboriginal Flag	Jody Clark \$2 obverse	
2021	Ambulance Service	Jody Clark \$2 obverse	Community Services
2021-C	Ambulance Service	Jody Clark \$2 obverse	Community Services
2021	Indigenous Military Service	Jody Clark \$2 obverse	Remembrance
2021-C	Indigenous Military Service	Jody Clark \$2 obverse	Remembrance
2021	Tooth Fairy	Jody Clark	Tooth Fairy
2021	Wiggles — Capt. Feathersword	Jody Clark	Children's Series
2021	Wiggles — Henry the Octopus	Jody Clark	Children's Series
2021	Wiggles — Wags the Dog	Jody Clark	Children's Series
2021	Wiggles — Dorothy the Dinosaur	Jody Clark	Children's Series
2022		Jody Clark	
2022	Commonwealth Games — A	Jody Clark	The Games

2022	Commonwealth Games — S	Jody Clark	The Games
2022	Commonwealth Games — U	Jody Clark	The Games
2022	Frontline Workers	Jody Clark	Community Services
2022	Honey Bee	Jody Clark	
2022-C	Honey Bee	Jody Clark	
2022	Indigenous Baby — Baby Set	Jody Clark	Baby Set
2022	Peacekeeping	Jody Clark \$2 obverse	
2022-C	Peacekeeping	Jody Clark \$2 obverse	
2022-C	Remembrance Day	Jody Clark	Repeats
2022	Socceroos Centenary	Jody Clark \$2 obverse	Sport
2022	Tooth Fairy	Jody Clark	Tooth Fairy
2023		Jody Clark	
2023		QEII memorial	
2023	35th Anniversary Ambulance Services	QEII memorial \$2 obverse	Repeats
2023	35th Anniversary Australia's Frontline Workers	QEII memorial	Repeats
2023	35th Anniversary Firefighters	QEII memorial \$2 obverse	Repeats
2023	35th Anniversary Honey Bee	QEII memorial	Repeats
2023	35th Anniversary In Flanders Fields	QEII memorial	Repeats
2023	35th Anniversary Indigenous Military Service	QEII memorial \$2 obverse	Repeats
2023	35th Anniversary Lest we Forget Eternal Flame	QEII memorial	Repeats
2023	35th Anniversary Lest We Forget Memorial Dome	QEII memorial	Repeats
2023	35th Anniversary Lest we Forget War Graves	QEII memorial	Repeats
2023	35th Anniversary Remembrance Dove	QEII memorial	Repeats
2023	35th Anniversary Remembrance Red Poppy	QEII memorial	Repeats
2023	35th Anniversary Remembrance Rosemary	QEII memorial	Repeats
2023	35th Anniversary Invictus Games, Sydney 2018	QEII memorial	Repeats
2023	35th Anniversary Remembrance Poppy	QEII memorial	Repeats
2023	Indigenous Baby - Baby Set	Jody Clark	Baby Set
2023	Matildas — Dark Green	QEII memorial \$2 obverse	Sport
2023	Matildas — Light Green	QEII memorial \$2 obverse	Sport
2023	Matildas — Yellow	QEII memorial \$2 obverse	Sport
2023	Tooth Fairy	QEII memorial	Tooth Fairy
2023	Vegemite Centenary Colorized 100 Mitey Years	QEII memorial \$2 obverse	
2023	Vegemite Centenary Colorized Happy Little Vegemites	QEII memorial \$2 obverse	
2023	Vegemite Centenary Colorized Tastes Like Australia	QEII memorial \$2 obverse	
2023-C	Vietnam War	QEII memorial	Remembrance
2024		Charles III	
2024	Baby Set - Indigenous Baby	Charles III	Baby Set
2024	National Rugby League Men's Colorized — Green	QEII memorial	Sport
2024	National Rugby League Women's Colorized — Blue	QEII memorial	Sport
2024	Olympic Team Colorized Allezaus	Charles III \$2 obverse	The Games
2024	Olympic Team Colorized Community	Charles III \$2 obverse	The Games
2024	Olympic Team Colorized Olympism	Charles III \$2 obverse	The Games
2024	Paralympic Team	Charles III \$2 obverse	The Games
2024	Tooth Fairy	Charles III	Tooth Fairy
2024	War Animal Remembrance	Charles III	Remembrance
2024-C	War Animal Remembrance	Charles III	Remembrance
2025		Charles III	
2025	Birthday Cake Book	Charles III \$2 obverse	Children's Series
2025	Men's Australian Open Blue	Charles III \$2 obverse	Sport
2025	Men's Australian Open Blue Envelope Privy	Charles III \$2 obverse	Sport
2025	Men's Australian Open Yellow Envelope Privy	Charles III \$2 obverse	Sport
2025	Women's Australian Open Blue	Charles III \$2 obverse	Sport
2025	Women's Australian Open Blue Envelope Privy	Charles III \$2 obverse	Sport
2025	Women's Australian Open Yellow Envelope Privy	Charles III \$2 obverse	Sport
2025	Remembering WWII	Charles III \$2 obverse	Remembrance
2025-C	Remembering WWII	Charles III \$2 obverse	Remembrance
2025	Baby Set — Tassie Devil	Charles III	Baby Set

2025	Tooth Fairy	Charles III	Tooth Fairy
2025	Torres Strait Islander Flag	Charles III \$2 obverse	
2025-C	Torres Strait Islander Flag	Charles III \$2 obverse	
2025	Wallabies	Charles III	Sport
2025	Wallabies — Coloured Footballs	Charles III	Sport
2025	Wallaroos	Charles III	Sport
2025	Wallaroos — Coloured Footballs	Charles III	Sport
2026		Charles III	
2026	Bluey	Charles III	Children's Series
2026	Bluey — Bingo	Charles III	Children's Series
2026	Bluey — Baby Race	Charles III \$2 obverse	Children's Series
2026	Bluey — Baby Race Star Privy	Charles III \$2 obverse	Children's Series
2026	Bluey — Camping	Charles III \$2 obverse	Children's Series
2026	Bluey — Camping Star Privy	Charles III \$2 obverse	Children's Series
2026	Bluey — Granny Mobile	Charles III \$2 obverse	Children's Series
2026	Bluey — Granny Mobile Star Privy	Charles III \$2 obverse	Children's Series
2026	Bluey — Rain	Charles III \$2 obverse	Children's Series
2026	Bluey — Rain Star Privy	Charles III \$2 obverse	Children's Series
2026	Bluey — Sleepytime Coloured	Charles III \$2 obverse	Children's Series
2026	Bluey — Sleepytime	Charles III \$2 obverse	Children's Series
2026	Bluey — Sleepytime Star Privy	Charles III \$2 obverse	Children's Series
2026	Dawn Service	Charles III \$2 obverse	Remembrance
2026-C	Dawn Service	Charles III \$2 obverse	Remembrance
2026	Matildas	Charles III	Sport
2026	Baby Set — Tassie Devil	Charles III	Baby Set
2026	Tooth Fairy	Charles III	Tooth Fairy
2026	Commonwealth Games — Gymnastics	Charles III \$2 obverse	The Games
2026	Commonwealth Games — 3x3 Wheelchair Basketball	Charles III \$2 obverse	The Games
2026	Commonwealth Games — Athletics	Charles III \$2 obverse	The Games
2026	Last Post	Charles III \$2 obverse	Remembrance
2026-C	Last Post	Charles III \$2 obverse	Remembrance
2026	Inventions	Charles III \$2 obverse	
2026	Inventions Lightbulb Privy	Charles III \$2 obverse	
2026	Jurrubadi (Goanna)	Charles III \$2 obverse	

Table 1. Standard sized aluminium bronze \$2 coins.

A full description of each release is beyond the scope of this article. A book describing the \$2 coin (and up to date as of the middle of 2023) was written by Roger McNeice³.

Series

We'll have a quick look at each series.

Remembrance



Figure 8. Some of the Remembrance series: 2012 plain poppy, 2012 Remembrance Red Poppy, 2014 (Green) Remembrance. Photographs courtesy of PCGS.

This includes coins such as the 2012 Remembrance Plain Poppy (the first commemorative), 2012 Remembrance Red Poppy 2018 Eternal Flame etc. I consider coins such as the 2022-C Red Poppy and the 2023 Red Poppy to be “Repeats” as they use identical designs to earlier issues. The theme of the remembrance series is remembrance of the sacrifices of the armed personnel during war time. I don’t include the 2019 Repatriation \$2 to be part of this series.

I expect the Remembrance series to continue to grow as the Royal Australian Mint usually issues a coin for ANZAC day (25th April) and Remembrance Day (11th November).

The Games



Figure 9. Some of the Games series: 2016 Olympics Green, 2018 Gold Coast Commonwealth Games, 2020 Olympics Dedication. Photographs courtesy of PCGS.

This series includes all Commonwealth Games coins (2018, 2022, and 2026), Olympics Games coins (2016, 2020, and 2024), and the 2018 Invictus Games \$2 (but not the 2023 dated repeat coin). These coins have all been released through Woolworths and are sometimes also available from the Royal Australian Mint. I’d expect to see more coins of this series in the future.

Children’s Series



Figure 10. Some of the Children’s series: 2017 Possum magic, 2019 Mr Squiggle Blackboard, 2022 Wiggles – Wags the Dog. Photographs courtesy of PCGS.

These include the 2017 Possum Magic, 2019 Mr Squiggle, 2021 Wiggles, 2025 Birthday Cake Book, and 2026 Bluey coins. The Birthday Cake coins were released through newsXpress, the others through Woolworths.

Community Services



Figure 11. Community Services series. Photographs courtesy of PCGS.

This consists of the 2019 Police Remembrance, 2020 Firefighters, 2021 Ambulance Services, and 2022 Frontline Workers \$2 coins (Figure 11). The first three of these coins were released into circulation and also have C mintmark versions. The Frontline Workers coin was the mint set coin for 2022 and was also released into circulation.

Sport



Figure 12. Some of the Sport series: 2022 Soccerroos, 2023 Matildas dark green and light green. Photographs courtesy of PCGS.

This includes various rugby, cricket, soccer, and tennis coins, such as those in Figure 12. There have, thus far, been no AFL \$2 coins. Coins have been issued through Woolworths, Rebel, Australia Post, and Anaconda.

Tooth Fairy

These \$2 coins come either in a kit that includes a tooth brush or on a card. \$2 is the modern gift to a child when losing a baby tooth (it was a shilling or 10 cents when I was that age). As of 2026, there have been three designs for the tooth fairy \$2 (Figure 13). The coins in the 2020 tooth brush sets are usually found heavily toned, however those from the cards are normally pristine and sell for roughly \$200. Later dates are much cheaper.



Figure 13. Tooth Fairy coins: 2020-2022 (left), 2023-2025 (middle), 2026 (right). The first two photographs courtesy of PCGS, the third photograph courtesy of the Royal Australian Mint.

Baby Set

The specialised baby coins have been part of the yearly 'Baby Sets' since 2022. The first design, that of an Indigenous baby, was replaced by a baby Tasmanian devil in 2025 (Figure 14).



Figure 14. Baby set Indigenous baby (left), Tassie devil baby (right). Photographs courtesy of PCGS and the Royal Australian Mint respectively.

The Coloured Coins

Most of the coloured coins are produced by using the colour die on an already struck \$2 coin. Due to automated processes, the orientation of the \$2 when struck by the colour die is random. The \$2 design is normally such that the colour is radially symmetric (Figure 12). There are occasions where this is not true such as the Eternal Flame and Firefighters \$2 (Figure 11), on which the orientation does not really matter.

Orientation is extremely important on the 2021 Aboriginal Flag \$2 (Figure 15), where the black half-annulus should be on the top half of the coin. This is true for all the mint set coins as these were



checked and placed into the colour press by hand (although I have heard of a few that have the red annulus at the top of the coin). The business strike coins were done automatically so can be found at any orientation.

The C mintmark coins are also placed carefully into the colour press, which reduces the chances of coins banging into each other and thus means that generally these are higher grade. It also means that the correct side of the coin should always have the paint die applied to it. In other words, none of the rare “bullseye” errors should be found on C mintmark coins.

Figure 15. 2021 Aboriginal Flag \$2 from mint set.
Photograph courtesy of PCGS.

Aluminium Bronze Proof Coins

Date	Variety	Date	Variety
1988	Standard Design	2012	Australian Open 100th Anniversary (non-standard size)
1989	Standard Design	2013	Standard Design
1990	Standard Design	2014	Standard Design
1991	Standard Design	2015	Standard Design
1992	Standard Design	2016	50 Yrs Decimal Currency
1993	Standard Design	2016	Standard Design
1994	Standard Design	2017	Standard Design
1995	Standard Design	2018	Raphael Maklouf Effigy
1996	Standard Design	2018	Standard Design
1997	Standard Design	2018	50th Anniversary obverse
1998	Standard Design	2018-M	M Privymark
1999	Standard Design	2018-S	S Privymark
2000	Standard Design	2019	Standard Design
2001	Standard Design	2020	Standard Design
2002	Standard Design	2021	Standard Design
2003	Standard Design	2021	Aboriginal Flag
2004	Standard Design	2022	Frontline Workers
2005	Standard Design	2022	Indigenous Baby - Baby Set
2006	Standard Design	2023	Indigenous Baby - Baby Set
2007	Standard Design	2023	Standard Design
2008	Standard Design	2024	Standard Design
2009	Standard Design	2025	Standard Design
2010	Standard Design	2026	Standard Design
2011	Standard Design	2026	Matildas
2012	Standard Design	2026	Bluey

Table 2. Aluminium bronze proof \$2 coins.

The first proof \$2 coin appeared in the 1988 proof set, some months before the \$2 coins were released into circulation. A full list appears in Table 2. Besides the yearly proof sets, there are a few interesting releases.

2018 3 coin set

This low mintage (just 1,988) proof set (Figure 16) contained the standard 2018 proof plus a proof with the Raphael Maklouf effigy and a 50th anniversary obverse (although dated 2018). A search of eBay sales indicates these sell for roughly \$350 in September 2026.



Figure 16. 2018 three coin \$2 proof set. Photograph courtesy of the Purple Penny.

2018-M and 2018-S “show specials”

These were individual boxed coins released at the Melbourne and Sydney Money Fairs (Figure 17). A search of eBay sales indicates each coin sells for roughly \$250 to \$300 in September 2026.



Figure 17. 2018-M and 2018-S proof \$2. Photographs courtesy of PCGS.

Silver Proof Coins

Date	Variety	Origin
1988		Individual Coin
1991		Masterpieces
1999	1920-S Sovereign	Masterpieces
2000	Queen Victoria	Masterpieces
2003	Port Phillip Pattern	Masterpieces
2003		Fine Silver Set
2004		Fine Silver Set
2005		Fine Silver Set
2006	Mary Gillick Effigy	Fine Silver Set
2007		Fine Silver Set
2008		Fine Silver Set
2009		Fine Silver Set
2010		Fine Silver Set
2011	H.M.A.S. Hobart II	Masterpieces
2011	H.M.A.S. Armidale II	Masterpieces
2011	H.M.A.S. Sydney III	Masterpieces
2011	H.M.A.S. Yarra III	Masterpieces
2011	H.M.A.S. AE2 Submarine	Masterpieces
2011	H.M.A.S. Australia II	Masterpieces
2011		Fine Silver Set
2012		Fine Silver Set
2012	Australian Open 100th Anniversary	Individual Coin
2013		Fine Silver Set
2014		Fine Silver Set
2015		Fine Silver Set
2017		Fine Silver Set
2018		Fine Silver Set
2019		Fine Silver Set
2020		Fine Silver Set
2021		Fine Silver Set
2022		Fine Silver Set
2023	QEII Memorial Obverse	Fine Silver Set
2023-C	Vietnam War	Individual Coin
2024		Fine Silver Set
2024-C	War Animals	Individual Coin
2025		Fine Silver Set
2025-C	Torres Strait Islander Flag	Individual Coin
2025-C	Remembering WWII	Individual Coin
2026		Fine Silver Set
2026	Bluey	Individual Coin
2026	Jurrubadi (Goanna)	Individual Coin
2026-C	Dawn Service	Individual Coin
2026-C	Last Post	Individual Coin

Table 3. Silver proof \$2 coins

I think most are familiar with the standard size proof silver issues such as found in the fine silver sets, and the recent issues of C mintmark silver \$2 (also standard size). But there are also non-standard size silver \$2 coins (Table 2).

1999 1920-S Sovereign was part of the 1999 Masterpieces in Silver set, the 2000 Queen Victoria part of the 2000 Masterpieces in Silver set, and the 2003 Port Phillip Pattern is part of the set with the same name (Figure 18).



Figure 18. (Left to right) 1999 dated 1920-S sovereign reverse, 2000 Victoria old head effigy reverse, 2003 Port Phillip obverse, Port Phillip reverse. Photographs courtesy of PCGS.

2011 Centenary of the Australian Navy Masterpieces in Silver

Before the \$2 coin became a major focus of the collector, the Royal Australian Mint issued a boxed set of six \$2 coins for the 2011 centenary of the Royal Australian Navy (Figure 19). These sets currently sell for around \$600. Prospect Stamps & Coins have a good selection of Masterpieces sets⁴.



Figure 19. 2011 centenary of the Royal Australian Navy silver proof coins. Photographs courtesy of PCGS.

2012 Australian Open 100th Anniversary

This is an outsized coin (Figure 20) with a diameter of 34 mm and a weight of 20 grams, composed of selectively gold plated silver. This too has become a popular coin since the huge interest in collecting \$2 coins blossomed.



Figure 20. Selectively gold plated silver Australian Open \$2. Photographs courtesy of PCGS.

C Mintmark and Bluey Coins

The C mintmark coins began with the 2023 silver proof Vietnam coin, with at least one new coin each year. A Bluey silver coin was released in 2026. I expect more C mintmark and more Bluey (or similar themed) coins in future.

Gold Proof Coins

Date	Obverse or variety	Origin
2001	Elizabeth II (IRB)	Fine Gold Set
2005	Elizabeth II (IRB)	Fine Gold Set
2006	Elizabeth II (IRB)	Fine Gold Set
2007	Elizabeth II (IRB)	Fine Gold Set
2010	Elizabeth II (Gottwald)	Fine Gold Set
2012	.5 gram, Aboriginal Elder	Mini Gold Set
2013	.5 gram, Frilled Neck Lizard	Individual Coin
2014	.5 gram, Platypus	Individual Coin
2015	Elizabeth II (IRB)	Fine Gold Set
2017	Elizabeth II (IRB)	Fine Gold Set
2018	Elizabeth II (IRB)	Fine Gold Set
2019	Elizabeth II (IRB)	Fine Gold Set
2020	Elizabeth II (Jody Clark)	Fine Gold Set
2021	Elizabeth II (Jody Clark)	Fine Gold Set
2023	QEII Memorial obverse	Fine Gold Set
2024	Charles III (Daniel Thorne)	Fine Gold Set
2025	Charles III (Daniel Thorne)	Fine Gold Set
2026	Charles III (Daniel Thorne)	Fine Gold Set

Table 4. Gold proof \$2 coins

Almost all of the \$2 struck in gold are part of the yearly fine gold set. There are just three exceptions – the 2012 \$2 from the mini gold set, the 2013 frilled-neck lizard, and the 2014 platypus (Figure 21). The latter two are individual coins and have the denomination on the obverse.



Figure 21. The three mini gold coins. Photographs of the first two coins courtesy of PCGS, the final coin courtesy of Wynyard Coins.

What to Collect

Just from change

This is the cheapest alternative, is still a lot of fun, and is the way many genuine collectors begin their collecting journey. (Collecting halfpennies, pennies, threepences and sixpences was the way I began my collection during the last years of predecimal coinage.) You can obtain most of the coloured \$2 this way. Books such as the “Pirate Guide to Collecting Australian Coins” are an invaluable resource for those collecting from circulation⁵.

All the Coloured Coins

This would include all the coloured coins from change plus NCLT such as the 2012-C Red Poppy.

All the Aluminium Bronze Issues

This includes all business strikes and NCLT (but not any of the proof coins). The method could be expensive as it includes the early C mintmark coins and the Mars coin.

Proofs

This could include just the aluminium bronze proofs, or the silver proofs, or the gold proofs or all of them.

Every \$2 Coin

Only the bravest would attempt this feat.

References

1. But perhaps not by all dealers. Stuart Andersen used to say it was the most underrated denomination. But that was before the coloured coins were made.
2. Royal Australian Mint, “Two Dollars”, <https://www.ramint.gov.au/collect/national-coin-collection/circulating-coins/two-dollars>
3. Roger McNeice, “The \$2 Coin Collectors Book”
4. <https://www.prospectstampsandcoins.com.au/royal-australian-mint/2011-coin-releases-en/2011-masterpieces-in-silver-100-years-of-the-royal-australian-navy.html>
5. Damian Walker, “Pirate Guide to Collecting Australian Coins”



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Grade Rarity of \$2 Coins

Introduction

The PCGS Population Report is a useful tool for those who like to collect high grade coins and especially for those who like to include their sets in the PCGS Set Registry. The data in the table were extracted from the PCGS Population Report in mid July 2026.

Explanation of the Table

Total Graded

This is the total number of coins sent to PCGS that received a numerical grade; i.e. it does not include coins that were deemed ungradeable (such as those labelled “Genuine Unc Details Scratch”) as they are not recorded in the report.

Average Grade

This is fairly self explanatory, however the average grade depends upon who sent the coins to PCGS. I suspect that the Aboriginal Elder coins were cherry picked before being sent and many of the “coloured coins” were not.

Coin Origin

This is my guess as to the origin of the best coins of a certain issue.

Mint sets

Most Aboriginal elder coins were released into circulation, and if they were included in the yearly mint set, the highest graded coins are generally from the mint set.

Bags or rolls

Many issues were only released into circulation (including through Woolworths, Anaconda, etc).

Wedding set

The Wedding Sets from 2002—2009 contained coins that were struck four times from polished dies on polished blanks or planchets (equivalent to modern proofs without the frosted high points). PCGS classify most of these as mint state (MS) rather than proof-like (PL). The grades are exceptionally high.

RAM Card

These are carded coins such as the C mintmark coloured coins. Most are very high grade.

30th anniversary set

This was a 2018 12-coin set of coins that included 2018 dated repeats of many of the earlier commemoratives. The quality of the coins was slightly better than one would expect for business strikes (such as bags or rolls) but disappointing compared to the carded coins.

35th anniversary set

This was a 2023 14-coin set similar to the 30th anniversary set. The quality of the coins was similar to the 2018 set.

Creatures of the Deep Set

This was the only way for collectors to obtain a 2023 Aboriginal Elder coin with the 2023 QEII memorial obverse.

PNC

Some 2026 privy mark issues were only available in a PNC (Postal Numismatic Cover) from Australia Post.

RSL rolls or cards

The 2012 Remembrance Red Poppy coins were sent to the RSL for distribution. Many were stuck to RSL cards (staining the obverse of the coin), some were released into circulation, but the vast majority remained in the green Chubb rolls as issued to the RSL.

Date	Variety	Obverse	Total Graded	Average Grade	Coin origin
1988		Maklouf	212	67.1	Mint set
1989		Maklouf	89	67.1	Mint set
1990		Maklouf	105	66.7	Mint set
1991		Maklouf	103	67	Mint set
1992		Maklouf	100	66.7	Mint set
1993		Maklouf	69	66.6	Mint set
1994		Maklouf	64	66.9	Mint set
1995		Maklouf	55	67	Mint set
1996		Maklouf	52	66.3	Mint set
1997		Maklouf	56	67	Mint set
1998		Maklouf	63	66.6	Mint set
1999		IRB	41	66.3	Mint set
2000		IRB	66	66.8	Mint set
2001		IRB	58	66.8	Mint set
2002		IRB	103	68.2	Wedding Set
2003		IRB	107	68.1	Wedding Set
2004		IRB	80	68	Wedding Set
2005		IRB	75	68.1	Wedding Set
2006		IRB	96	67	Wedding Set
2007		IRB	66	67.6	Wedding Set
2008		IRB	116	68	Wedding Set
2009		IRB	54	67.1	Wedding Set
2010		IRB	40	65.9	Mint set
2011		IRB	42	66.1	Mint set
2012		IRB	52	66.6	Mint set
2012	Remembrance Day	IRB	1002	63.91	Bags or rolls
2012	Remembrance Day Red Poppy	IRB	5257	65.4	RSL rolls or cards
2012-C	Remembrance Day Red Poppy	IRB	1454	67.1	RAM Card
2013		IRB	41	65.5	Mint set
2013	Coronation	IRB	5133	64.5	Bags or rolls
2013-C	Coronation	IRB	853	66.9	RAM Card
2014		IRB	34	65.9	Mint set

2014	Remembrance	IRB	2861	64.7	Bags or rolls
2014-C	Remembrance	IRB	997	67.5	RAM Card
2015		IRB	29	65.7	Mint set
2015	Lest We Forget	IRB	3700	64.8	Bags or rolls
2015	Lest We Forget Poppy Counterstamp	IRB	727	65.1	RAM card
2015	Remembrance — Flanders Fields	IRB	1676	65.1	Bags or rolls
2015-C	Remembrance — Flanders Fields	IRB	728	67.8	RAM Card
2016		IRB	10	67.1	Mint set
2016	50 Yrs Decimal Currency	50th anniversary	873	66.2	Mint set
2016	Olympic Team — Black	IRB	273	65.2	Bags or rolls
2016	Olympic Team — Blue	IRB	311	65.4	Bags or rolls
2016	Olympic Team — Green	IRB	299	65.5	Bags or rolls
2016	Olympic Team — Red	IRB	285	65.2	Bags or rolls
2016	Olympic Team — Yellow	IRB	304	65.5	Bags or rolls
2016	Paralympics	IRB	281	65.6	Bags or rolls
2017		IRB	20	66.6	Mint set
2017	Lest We Forget	IRB	1592	65	Bags or rolls
2017-C	Lest We Forget	IRB	1072	68.4	RAM Card
2017	Planetary Coins Mars	IRB \$2 obverse	337	69.2	Planetary Set
2017	Possum Magic Hush's Tail is Visible	IRB	181	65.5	Bags or rolls
2017	Possum Magic Invisible Hush	IRB	182	65.5	Bags or rolls
2017	Possum Magic Visible Hush	IRB	193	65.5	Bags or rolls
2017	Remembrance Day	IRB	1436	64.9	Bags or rolls
2017-C	Remembrance Day	IRB	711	67.6	RAM Card
2018		Maklouf	279	66.9	30th Anniversary Set
2018		IRB	268	66.7	30th Anniversary Set
2018	30th Anniversary — 50 Yrs Decimal Currency	50th anniversary	555	66.9	30th Anniversary Set
2018	30th Anniversary — Lest We Forget - War Graves	IRB	473	66.3	30th Anniversary Set
2018	30th Anniversary — Queen's Coronation	IRB	618	66.1	30th Anniversary Set
2018	30th Anniversary — Remembrance Day Poppy	IRB	599	66.3	30th Anniversary Set
2018	30th Anniversary — Remembrance Day Red Poppy	IRB	645	66.3	30th Anniversary Set
2018	30th Anniversary — Remembrance Day Rosemary	IRB	357	66.3	30th Anniversary Set
2018	30th Anniversary — Remembrance Dove	IRB	463	66.1	30th Anniversary Set
2018	30th Anniversary — Dome of Australian War	IRB	352	66.3	30th Anniversary Set
2018	30th Anniversary — In Flanders Fields	IRB	365	66.1	30th Anniversary Set
2018	Armistice Centenary	IRB	1977	64.9	Bags or rolls
2018-C	Armistice Centenary	IRB	1438	68.1	RAM Card
2018	Commonwealth Games Australian Team Logo	IRB	204	65.8	Bags or rolls
2018	Commonwealth Games Borobi the Koala	IRB	182	66	Bags or rolls
2018	Commonwealth Games Gold Coast	IRB	183	65.7	Bags or rolls
2018	Invictus Games	IRB	530	66	Bags or rolls
2018	Lest We Forget Eternal Flame	IRB	1485	65.3	Bags or rolls
2018-C	Lest We Forget Eternal Flame	IRB	607	68.1	RAM Card
2019	IRB	IRB	40	66.5	Mint set
2019	JC	Jody Clark	131	64.6	Bags or rolls
2019	100 Years of Repatriation	IRB	2318	65.2	Bags or rolls
2019-C	100 Years of Repatriation	IRB	1948	67.5	RAM Card
2019	Mr Squiggle Bill Steamshovel	IRB	111	65.5	Bags or rolls
2019	Mr Squiggle Blackboard	IRB	107	65.4	Bags or rolls
2019	Mr Squiggle Gus the Snail	IRB	129	65.8	Bags or rolls

2019	Mr Squiggle	IRB	186	65.5	Bags or rolls
2019	Police Remembrance	IRB	1712	65.2	Bags or rolls
2019-C	Police Remembrance	IRB	1449	67.3	RAM Card
2019	Wallabies	IRB	439	65.8	Bags or rolls
2020		Jody Clark	34	66.5	Mint set
2020	75th Ann End of WWII	Jody Clark	3152	65.1	Bags or rolls
2020-C	75th Ann End of WWII	Jody Clark	2706	67.2	RAM Card
2020	Firefighters	Jody Clark \$2 obverse	1317	65	Bags or rolls
2020-C	Firefighters	Jody Clark \$2 obverse	2046	67.4	RAM Card
2020	Olympic Team — Courage	Jody Clark \$2 obverse	194	65.2	Bags or rolls
2020	Olympic Team — Dedication	Jody Clark \$2 obverse	176	65.3	Bags or rolls
2020	Olympic Team — Passion	Jody Clark \$2 obverse	175	65.5	Bags or rolls
2020	Olympic Team — Resilience	Jody Clark \$2 obverse	174	65.5	Bags or rolls
2020	Olympic Team — Striving	Jody Clark \$2 obverse	173	65.3	Bags or rolls
2020	Paralympic Team — Set to Soar	Jody Clark \$2 obverse	205	65.5	Bags or rolls
2020	Tooth Fairy	Jody Clark	1084	67.1	RAM Card
2020	Women's T20 World Cup	Jody Clark	486	66.1	Cards
2021		Jody Clark	29	67	Baby Set
2021	Aboriginal Flag	Jody Clark \$2 obverse	2012	66.3	Mint set plus bags and rolls
2021	Ambulance Service	Jody Clark \$2 obverse	916	65.1	Bags or rolls
2021-C	Ambulance Service	Jody Clark \$2 obverse	1953	67.5	RAM Card
2021	Indigenous Military Service	Jody Clark \$2 obverse	1381	64.9	Bags or rolls
2021-C	Indigenous Military Service	Jody Clark \$2 obverse	1840	67.3	RAM Card
2021	Tooth Fairy	Jody Clark	946	67.3	RAM Card
2021	Wiggles — Capt. Feathersword	Jody Clark	216	65.8	Bags or rolls
2021	Wiggles — Henry the Octopus	Jody Clark	210	65.7	Bags or rolls
2021	Wiggles — Wags the Dog	Jody Clark	212	65.8	Bags or rolls
2021	Wiggles — Dorothy the Dinosaur	Jody Clark	223	66	Bags or rolls
2022		Jody Clark	71	65	Bags or rolls
2022	Commonwealth Games — A	Jody Clark	135	65.4	Bags or rolls
2022	Commonwealth Games — S	Jody Clark	172	66	Bags or rolls
2022	Commonwealth Games — U	Jody Clark	126	65.8	Bags or rolls
2022	Frontline Workers	Jody Clark	1338	65.9	Mint set plus bags and rolls
2022	Honey Bee	Jody Clark	2467	65.2	Bags or rolls
2022-C	Honey Bee	Jody Clark	2050	67.7	RAM Card
2022	Indigenous Baby — Baby Set	Jody Clark	481	67.8	Baby Set
2022	Peacekeeping	Jody Clark \$2 obverse	1460	64.8	Bags or rolls
2022-C	Peacekeeping	Jody Clark \$2 obverse	2947	67.5	RAM Card
2022-C	Remembrance Day	Jody Clark	4685	67.3	RAM Card
2022	Socceroos Centenary	Jody Clark \$2 obverse	404	64.4	Bags or rolls
2022	Tooth Fairy	Jody Clark	1131	67.7	RAM Card
2023		Jody Clark	244	67.1	Mint Set
2023		QEII memorial	64	67.1	Creatures of the Deep Set
2023	35th Anniversary Ambulance Services	QEII memorial \$2 obverse	321	66.1	35th Anniversary Set

2023	35th Anniversary Australia's Frontline Workers	QEII memorial	313	65.5	35th Anniversary Set
2023	35th Anniversary Firefighters	QEII memorial \$2 obverse	310	65.4	35th Anniversary Set
2023	35th Anniversary Honey Bee	QEII memorial	379	65.4	35th Anniversary Set
2023	35th Anniversary In Flanders Fields	QEII memorial	408	65.7	35th Anniversary Set
2023	35th Anniversary Indigenous Military Service	QEII memorial \$2 obverse	298	65.4	35th Anniversary Set
2023	35th Anniversary Lest we Forget- Eternal Flame	QEII memorial	320	65.4	35th Anniversary Set
2023	35th Anniversary Lest We Forget- Memorial Dome	QEII memorial	296	65.5	35th Anniversary Set
2023	35th Anniversary Lest we Forget-War Graves	QEII memorial	408	65.7	35th Anniversary Set
2023	35th Anniversary Remembrance Dove	QEII memorial	438	65.6	35th Anniversary Set
2023	35th Anniversary Remembrance Red Poppy	QEII memorial	781	66.2	35th Anniversary Set
2023	35th Anniversary Remembrance Rosemary	QEII memorial	293	65.3	35th Anniversary Set
2023	35th Anniversary Invictus Games, Sydney 2018	QEII memorial	280	65.8	35th Anniversary Set
2023	35th Anniversary Remembrance Poppy	QEII memorial	604	67.4	35th Anniversary Set
2023	Indigenous Baby - Baby Set	Jody Clark	226	67.1	Baby Set
2023	Matildas — Dark Green	QEII memorial \$2 obverse	117	64.2	Bags or rolls
2023	Matilda — Light Green	QEII memorial \$2 obverse	146	64.1	Bags or rolls
2023	Matildas — Yellow	QEII memorial \$2 obverse	129	64.4	Bags or rolls
2023	Tooth Fairy	QEII memorial	1676	67.5	RAM Card
2023	Vegemite Centenary 100 Mitey Years	QEII memorial \$2 obverse	346	64.4	Bags or rolls
2023	Vegemite Centenary Happy Little Vegemites	QEII memorial \$2 obverse	300	63.94	Bags or rolls
2023	Vegemite Centenary Tastes Like Australia	QEII memorial \$2 obverse	300	64.1	Bags or rolls
2023-C	Vietnam War	QEII memorial	3118	67.7	RAM Card
2024		Charles III	205	66.2	Mint set
2024	Baby Set — Indigenous Baby	Charles III	26	67.3	Baby Set
2024	National Rugby League Men's — Green	QEII memorial	302	64.7	Bags or rolls
2024	National Rugby League Women's — Blue	QEII memorial	311	64.7	Bags or rolls
2024	Olympic Team Allezaus	Charles III \$2 obverse	42	65.7	Bags or rolls
2024	Olympic Team Community	Charles III \$2 obverse	48	65.7	Bags or rolls
2024	Olympic Team Olympism	Charles III \$2 obverse	61	66.1	Bags or rolls
2024	Paralympic Team	Charles III \$2 obverse	86	65.7	Bags or rolls
2024	Tooth Fairy	Charles III	405	68.3	RAM Card
2024	War Animal Remembrance	Charles III	776	65.2	Bags or rolls
2024-C	War Animal Remembrance	Charles III	2129	68.8	RAM Card
2025		Charles III	43	67.5	Mint set
2025	Birthday Cake Book	Charles III \$2 obverse	138	64.9	Bags or rolls
2025	Men's Australian Open Blue	Charles III \$2 obverse	22	65.3	Bags or rolls
2025	Men's Australian Open Blue Envelope Privy	Charles III \$2 obverse	238	68.5	Australia Post card
2025	Men's Australian Open Yellow	Charles III \$2	236	68.1	Australia Post card

	Envelope Privy	obverse			
2025	Women's Australian Open Blue	Charles III \$2 obverse	22	65.6	Bags or rolls
2025	Women's Australian Open Blue Envelope Privy	Charles III \$2 obverse	238	68.5	Australia Post card
2025	Women's Australian Open Yellow Envelope Privy	Charles III \$2 obverse	216	68.1	Australia Post card
2025	Remembering WWII	Charles III \$2 obverse	1905	64.7	Bags or rolls
2025-C	Remembering WWII	Charles III \$2 obverse	1134	68.1	RAM Card
2025	Baby Set — Tassie Devil	Charles III	75	67.7	Baby Set
2025	Tooth Fairy	Charles III	196	68.5	RAM Card
2025	Torres Strait Islander Flag	Charles III \$2 obverse	260	65	Bags or rolls
2025-C	Torres Strait Islander Flag	Charles III \$2 obverse	1389	68.1	RAM Card
2025	Wallabies	Charles III	61	64.8	Bags or rolls
2025	Wallabies — Coloured Footballs	Charles III			Bags or rolls
2025	Wallaroos	Charles III	56	65	Bags or rolls
2025	Wallaroos — Coloured Footballs	Charles III			Bags or rolls
2026		Charles III	25	66.6	Bags or rolls
2026	Bluey	Charles III			Australia Post tube
2026	Bluey — Bingo	Charles III			Australia Post tube
2026	Bluey — Baby Race	Charles III \$2 obverse			Australia Post tube
2026	Bluey — Baby Race Star Privy	Charles III \$2 obverse	6	67.8	PNC
2026	Bluey — Camping	Charles III \$2 obverse			Australia Post tube
2026	Bluey — Camping Star Privy	Charles III \$2 obverse	6	68.5	PNC
2026	Bluey — Granny Mobile	Charles III \$2 obverse			Australia Post tube
2026	Bluey — Granny Mobile Star Privy	Charles III \$2 obverse	6	68.7	PNC
2026	Bluey — Rain	Charles III \$2 obverse			Australia Post tube
2026	Blue — Rain Star Privy	Charles III \$2 obverse	6	68.3	PNC
2026	Bluey — Sleepytime Coloured	Charles III \$2 obverse	4	67.5	Australia Post tube
2026	Bluey — Sleepytime	Charles III \$2 obverse			Australia Post tube
2026	Bluey — Sleepytime Star Privy	Charles III \$2 obverse	7	68.1	PNC
2026	Dawn Service	Charles III \$2 obverse	674	65	Bags or rolls
2026-C	Dawn Service	Charles III \$2 obverse	242	67.3	RAM Card
2026	Matildas	Charles III	17	65.4	Bags or rolls
2026	Baby Set — Tassie Devil	Charles III	25	68.1	Baby Set
2026	Tooth Fairy	Charles III	164	67.9	RAM Card
2026	Commonwealth Games — Gymnastics	Charles III \$2 obverse			Bags or rolls
2026	Commonwealth Games — 3x3 Wheelchair Basketball	Charles III \$2 obverse			Bags or rolls
2026	Commonwealth Games — Athletics	Charles III \$2 obverse			Bags or rolls
2026	Last Post	Charles III \$2 obverse			Not Yet Released

2026-C	Last Post	Charles III \$2 obverse			Not Yet Released
2026	Inventions	Charles III \$2 obverse			Not Yet Released
2026	Inventions Lightbulb Privy	Charles III \$2 obverse			Not Yet Released
2026	Jurrugubadi (Goanna)	Charles III \$2 obverse			Not Yet Released

When Would I Pay a Premium?

Let's call the retail price for an ungraded uncirculated coin the **raw price** and the cost to have a coin graded by PCGS the **grading cost**. What grade is necessary for a particular coin to have so that I would pay the raw price plus the grading cost for it?

First we will give a definition of an uncirculated coin. This is a standard definition, used all around the world, but it may be unfamiliar to novice collectors. An uncirculated coin is one that has no loss of detail due to wear. It may have a loss of detail due to a weak strike, but that is extremely unusual on Australian decimal coins since the 1960s. It may have many and serious bagmarks. This is a natural consequence of the high speed coin presses used for business strike coins and is a major factor in determining the coin's MS grade; but not whether or not it is uncirculated. All coins tipped out of an original mint bag or roll into the till at a shop will still be uncirculated.

\$2 coins are common as an uncirculated coin so unless it is a 2012 red poppy or a 2013 coronation I consider it worth face value only, even if slabbed. The same is true if the coin is a "Body bag" i.e. graded as "Unc Details – Damaged". If the coin is uncirculated and the grade is below or equal to the average grade in the above table, I would pay just the ungraded retail value. If above average grade I consider the coin just worth slabbing so would pay the base value plus the grading fee.

Let's have a look at a few of the issues.

2012 Remembrance (Plain Poppy)



Average grade: 63.91.

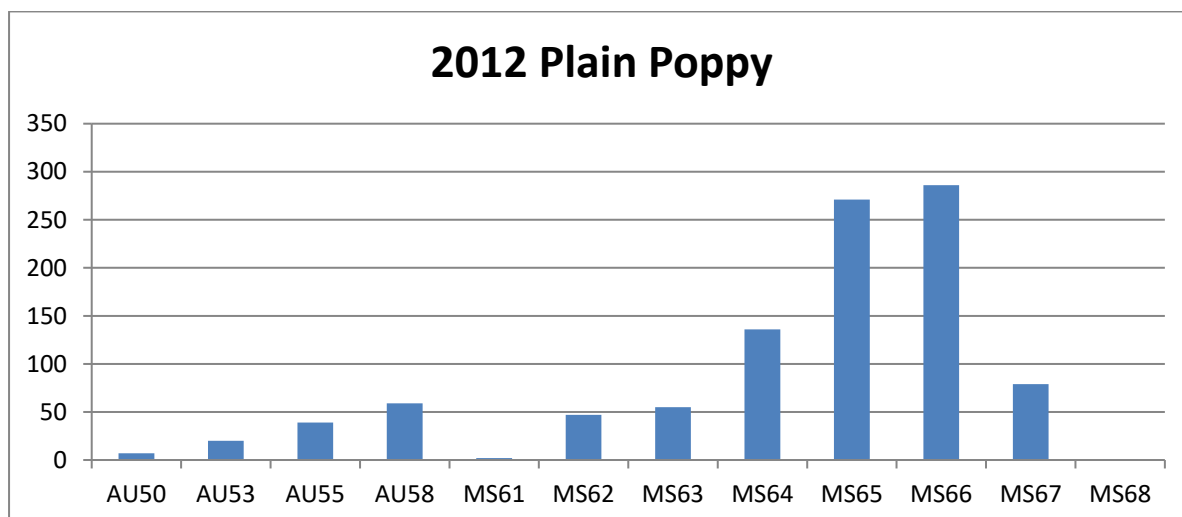
The coin is only available as a business strike. It was released in jumbo bags containing 40 small bags each containing 25 coins.

Few were graded until around 2020. The number of coins that have failed to achieve mint state indicates that a lot of coins have been sent for grading by

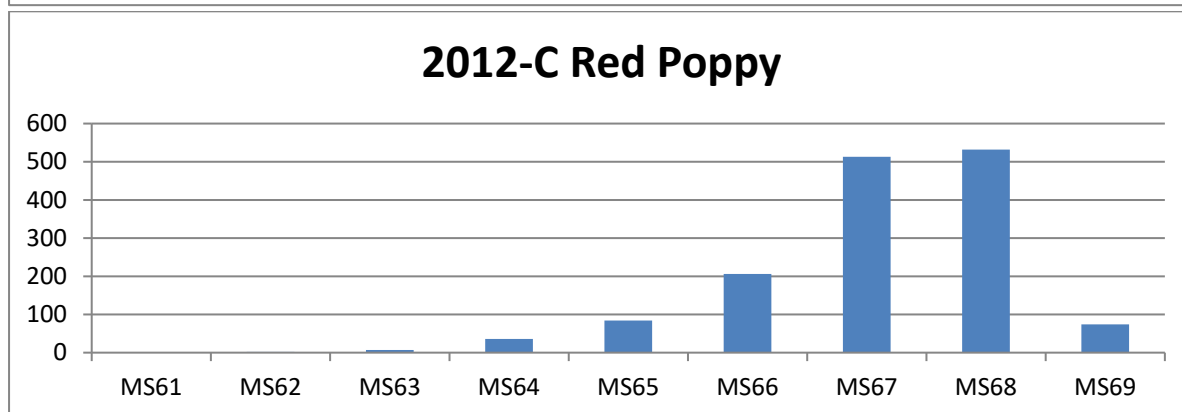
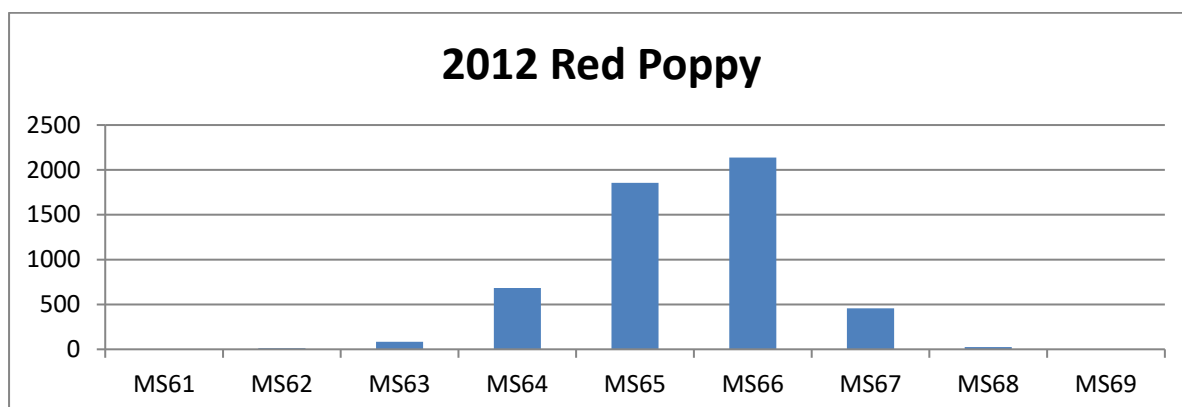
people who did not know what they were doing as coins in that grade are worth only face value.

There was a scam a few years ago where someone collected large quantities of the 2012 plain poppy from circulation, polished them, rolled them and sold them as uncirculated rolls. I have heard that some small time dealers purchased some of these "rolls" and sent them to PCGS for grading, with the predictable result that the coins were graded as "Genuine – polished". These do NOT appear in the population report as they do not have a numerical grade.

A grade of MS64 I'd consider an average uncirculated grade for the 2012 plain poppy, so I would pay the ungraded retail value of \$42 (see "The \$2 Market report for September" later in this issue). If the coin was graded MS65 I would pay \$42 plus the slabbing cost (\$35 for decimal coins graded through Drake Sterling¹) for a total of \$77. Higher grades (MS66, MS67 and the sole MS68) are worth far more. Typically those grades will sell for 1 ½ to 2 times the previous lower grade, apart from the sole MS68 whose price is very difficult to estimate.



2012 Red Poppy Without and With C Mintmark



Average Grade: Red Poppy 65.4, C Mintmark Red Poppy 67.1.

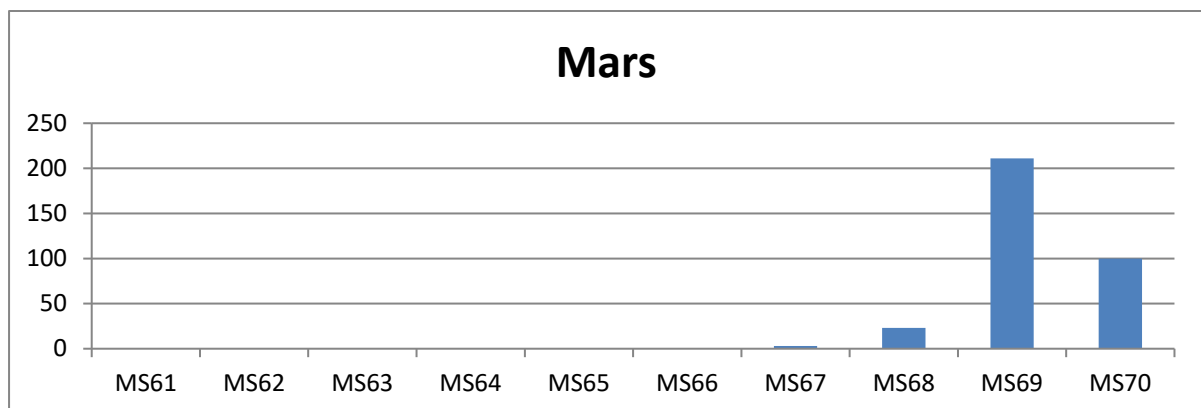
The mintmark coins were struck at a much slower rate in the coin presses than the RSL coins. The RSL coins suffer from flaky red paint which has affected their average grade. Those with perfect paint usually grade well. Personally I would definitely not pay for the grading fee of coins with grade MS65 or less for the RSL coins, MS67 or less for the C mintmark coins.

2017 Planetary Set Mars Coin

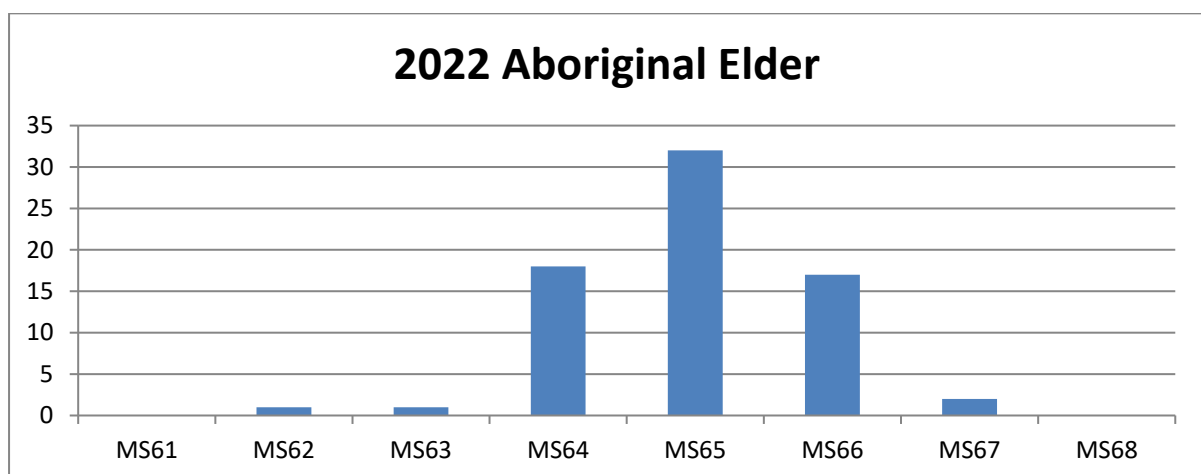


Average grade: 69.2.

This coin has the highest average grade of any aluminium bronze \$2, with about 30% of all coins grading MS70 (i.e. perfect). In theory a coin graded MS69 should not sell for a premium above uncirculated retail price.



2022 Aboriginal Elder



This issue is worth looking at as it is one of very few that were released purely into circulation and were never part of a set or special issue. The average grade is MS65 *from coins submitted to PCGS*. I suspect that a large number of coins were carefully selected (also known as “cherry picked”) before

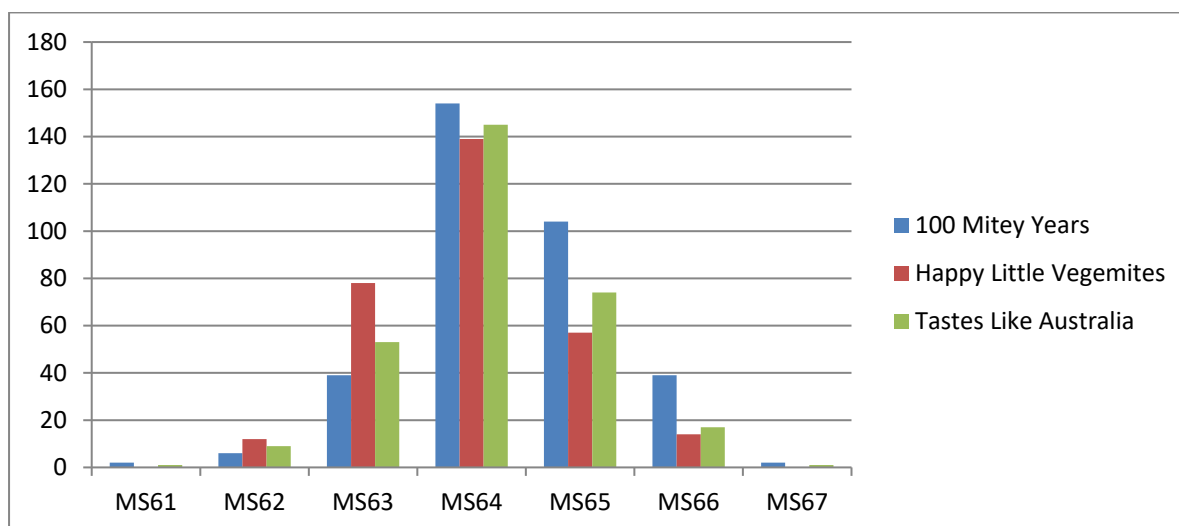
being sent for grading as I did look through a 25 coin bag myself and did not find any I considered worth grading.

2023 Vegemite Coins



The three Vegemite coins were only available through Woolworths outlets (in theory only in change but 25 coin bags were soon seen on internet sites such as eBay and Facebook). With grade averages of 63.94, 64.1 and 64.4 these are some

of the toughest to obtain if attempting to complete a high end PCGS Registry Set. These were most likely not cherry picked.



The Silver Proof Coins

A huge number of the recent silver proof coins are considered perfect (see table below). As such any coin graded PR70 should not receive a premium above a "raw" coin.

Date and Mintmark	Variety	Total Graded	Percentage in PR70
2023-C	Vietnam War	597	48%
2024-C	War Animals	323	51%
2025-C	Torres Strait Islander Flag	233	64%
2025-C	Remembering WWII	213	85%
2026	Bluey	51	88%
2026-C	Dawn Service	99	92%

All photographs in this article are courtesy of PCGS.

Reference

1. <https://drakesterling.com/en/page/pcgs-grading-costs-and-services>

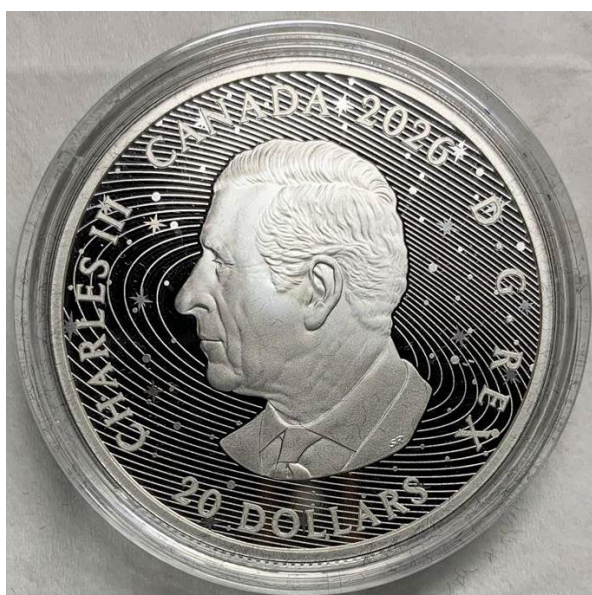
Canada Issues Artemis II Coin

In April, astronauts Reid Wiseman (mission commander), Victor Glover, and Christina Koch from NASA and Jeremy Hansen from the Canadian Space Agency (CSA) on the Artemis II spacecraft made the first human journey to the moon and back since 1972. In celebration of the first Canadian to journey to the moon, the Royal Canadian Mint released a non-circulating silver \$20 coin.



Figure 1. Reverse under normal light (left) and ultraviolet light (right).

The reverse shows a CSA astronaut in front of the nearby lunar surface. Under ultraviolet light you see the Earth reflected in the astronaut's helmet and the Moon illuminated by earthshine (Figure 1). The coin came with an ultraviolet torch.



The obverse displays an embellished image of Charles III.

I had planned on including this coin in an earlier issue of Independent Coin News, however it was delayed. I first ordered a coin from Joshua Gibbs of Collectables Emporium in April or May; unfortunately there were long delays in the Royal Canadian Mint shipping the coins overseas and it only arrived in Australia just before the Western Money Fair in August at which I collected my coin from Josh.

Incidentally, Canada has issued other ultraviolet (sometimes called "black light") coins, some for circulation.



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€9 Million Gold Hoard Found in Belgium



Figure 1. The bucket of sovereigns.

However the hoard was certainly placed there long after the villa was constructed, as Elizabeth II sovereigns (Figure 2) can be seen amongst the coins in the bucket (Figure 1). The brewery closed in 1970 and the property is now owned by a local welfare support organisation. Its director, Geert Hillaert, said that he hoped the treasure might eventually be used to support the charity's work and meet the "enormous need we experience daily".²

Figure 2. Close up of Figure 1 showing different monarchs on some of the sovereigns, including Queen Elizabeth II.



While on a summer job, a student working with colleagues on the site of a former brewery on Van Langenhovestraat in Sint-Gillis-Dendermonde, about 30 kilometres north-west of Brussels, uncovered a huge hoard of gold bars and gold coins worth an estimated €9 million (about \$14.5 million Australian).

An article in The Guardian¹ states that "*The hoard, which includes gold coins, nuggets and numbered bullion bars, was stashed in a bag in a bricked-in cellar wall beneath the grand villa originally built for the brewery's owner, Theophilus Van Assche, in the late 19th century.*"

The entire hoard is photographed in Figure 3. Assuming each pile is 10 coins, I can see a little over 3700 sovereigns in total.

Under Belgian law, potential owners have at least 5 years to claim any treasure. This could include descendents of the Van Assche family. Of course the current owners of the property and the workers who found the hoard all have a claim. That is provided the treasure is not the result of any criminal enterprise.

All photographs are courtesy of Dendermonde Local Police.



Figure 3. The entire hoard.

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1. Jon Henley, "Belgian student strikes gold worth €9m while digging a new sewer", The Guardian, 15th August 2026, <https://www.theguardian.com/world/2026/aug/14/belgian-student-strikes-gold-worth-9m-while-digging-sewers>
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Recent Perth Mint Releases

September saw the Perth Mint issue coins with themes such as Year of the Goat, Swan, Kookaburra and Great Southern Land.

2027 Year of the Goat

2027 is the Chinese Year of the Goat and the first coins have appeared.



The silver coins released so far are:

1 ounce silver proof with a face value of \$1 and RRP of \$230.

1/2 ounce silver proof with a face value of \$1 and RRP of \$132.



A three coin set with proof, coloured, and gilded coins (all one ounce) is available for \$682.



The gold coins for the Year of the Goat have a different design to the silver coins.

The 1 ounce gold proof has a face value of \$100 and RRP of \$9175.

The 1/4 ounce has a face value of \$25 and RRP of \$2375.

Now for the 2026 dated coins...

Swan



Released as a coloured one ounce gold and also as a one ounce silver show special, the 10th anniversary Perth Mint swan depicts a swan in flight.

Kookaburra



This month's kookaburra release is a 2 ounce proof silver high relief coin with 24 carat gold gilding. It has a face value of \$2 and RRP of \$405.

Great Southern Land



The gold coin has a face value of \$100 and RRP of \$9125; the silver coin a face value of \$1 and RRP of \$205.



The one ounce gold chrysoprase coin has a face value of \$100 and RRP \$9270. Chrysoprase, a rare apple green gemstone, is included as an insert in this coin. The outer part of the coin depicts Australia's rainforest.



The one ounce silver matrix opal coin has a face value of \$1 and RRP of \$300. The insert is opal and the coin features Australia's nocturnal wildlife.

Wonders of Australia —The Outback

This one ounce silver coloured coin (in card) has a face value of \$1 and RRP of \$185.



Chinese Myths and Legends — Dragon and Phoenix 2026 1oz Gold Proof Coloured Coin



A one ounce coloured gold proof coin, this has a face value of \$100 and RRP of \$9175.

"In Chinese tradition, the dragon and the phoenix are living symbols of harmony and destiny. The dragon embodies strength, wisdom, and life-giving power, while the phoenix reflects grace, virtue, and peace. Together, they represent the perfect balance of yin and yang, signifying enduring love, mutual respect, and a harmony from which prosperity and joy can flourish." – The Perth Mint.

Upcoming Releases

These include

- 2027 Year of the Goat 1oz Silver Proof Coloured Coin (Issue limit: 6,000)
- Golden Dragon 2026 1oz Silver Coloured Rectangular Coin in Card (Mintage: 2,500)
- Three Wedge-tailed Eagle coins
- Emu 2026 1oz Silver Coloured Coin (Mintage: 2,500)

All photographs are courtesy of the Perth Mint.

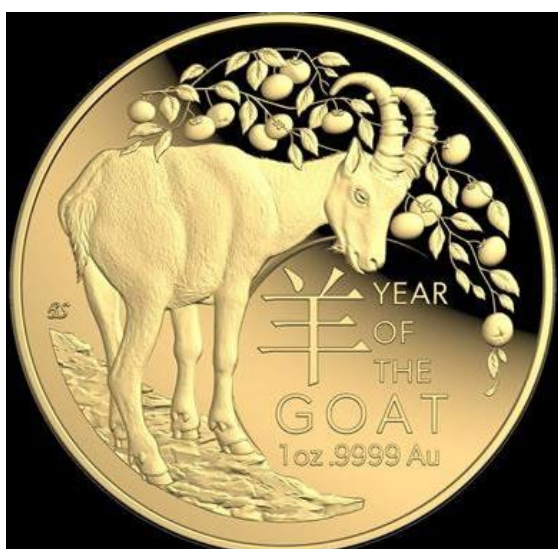
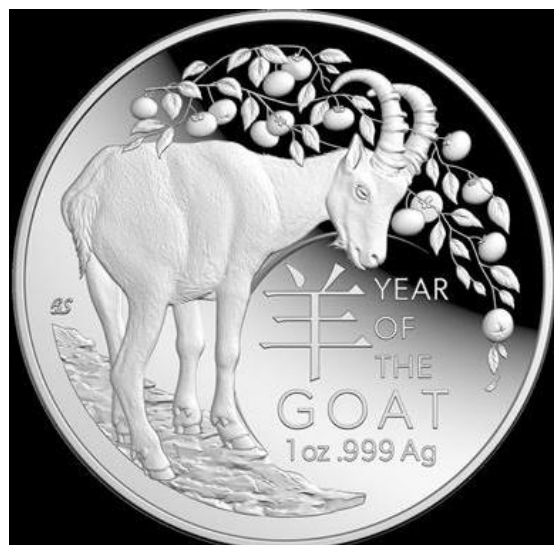
Recent Royal Australian Mint Releases

September has been a very busy time for the Royal Australian Mint.

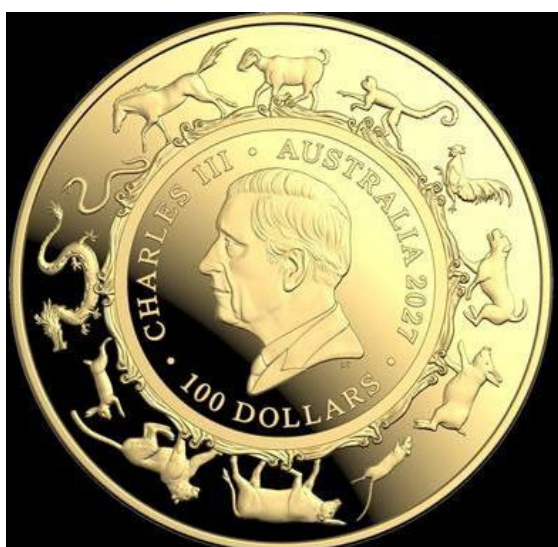
First we have the **2027 Year of the Goat** coins.

The gold and silver domed proof coins are almost identical in appearance, only differing in denomination and “Ag” (silver) rather than “Au” gold on the reverse.

The centre of the obverse depicts Charles III with the normal legend, the annulus a depiction of each of the 12 animals associated with the lunar calendar.



The silver coin has RRP of \$250 and the gold coin RRP of \$9375.



The carded tetradecagon (14-sided) cupronickel **Year of the Goat 50 cent** has a RRP of \$25 (next page). The reverse shows long-haired goat amongst sprays of Chinese sacred lilies. This coin also has the denomination on the obverse.



The reverse of the first coin of the **Year of the Goat aluminium bronze \$1 pair** is similar to the proof gold and silver coins. The second coin features the standard Chinese Lunar Calendar design with the Goat now at 12 o'clock. (In 2026 the Horse was at 12 o'clock.) The obverse is the standard obverse for a \$1 coin with the denomination on the obverse. This pair (in a card) was available for \$45.

WA Privy Mark 20 Cent

This is a normal 2026 20 cent with a WA privy mark, similar to VIC, TAS and QLD privy mark coins released earlier this year. As of 12th September it is still available from the RAM eshop at \$17.50.

Rangelands and Pastoralists \$1 with envelope privy mark. This was released in a PNC by Australia Post for \$27.



\$1 Origins of Australian Coin

Released to coincide with the 60th anniversary of Australian and Mexican diplomatic relations, this coin depicts a Mexico City Mint 8 reales converted to a holey dollar and dump. The coin is rimmed with a diameter of 30 millimetres, a hole of 6 millimetres and a mass of 12.58 grams. Presumably it is struck on a cupronickel blank although this is not specified on the RAM website. It has a RRP of \$35.



Bluebell Counterstamp \$1

The aluminium bronze 60th anniversary of decimal currency dollar has been issued with a "Bluebell" counterstamp. This will be the Gallery Press \$1 mint-your-own-coin for 4 weeks while the Floriade Festival is in progress (12th September to 11th October).

70th Anniversary of Television

This was released as a silver proof (RRP \$165) and a cupronickel coin in a card (RRP \$30).



Bluey Cricket Coins

Dated 2027, this was released as an aluminium bronze coin (\$25) and a silver proof (RRP \$112.50). Given the shot she has just played and where the ball is, I'd say there is a good chance that Bluey was out caught and bowled from a leading edge.



Not all issues are released through the dealer network so it would be wise to check with your local dealer whether they will have the particular issue in which you are interested before the release date, rather than calling them at a busy time.

Photographs of all coins are courtesy of the Royal Australian Mint.

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The Fake \$10 Banknotes of 1966

With their new *difficult to forge* decimal banknotes released in February 1966, the Reserve Bank felt they now had the fake currency that had been a problem with predecimal notes under control. However before Christmas they were rudely shaken from their complacency when hoards of forged \$10 notes appeared (Figure 1).



Figure 1. A forged Coombs Wilson \$10 banknote.

These forgeries were considered to be very good at first glance but there were problems¹.

The notes had a “flat” feel to them due to the lack of intaglio printing. The centre thread was poorly defined, the “watermark” was printed rather than being a true watermark and visible from one side. The easiest visible cue is that Times Bakery right hand of the side with Henry Lawson was not even (Figure 2). (For that reason these fakes are often called the Times Bakery forgeries.)



Figure 2. The right hand edge of the Times Bakery building. Uneven edge on the forgery (left), straight edge on the genuine note (right).

Of course, not having proper facilities, the forgers were only able to put out a limited number of serial numbers. The newspapers and the Reserve Bank made these serial numbers known (Figure 3). I can remember checking the occasional \$10 banknote my parents had. I didn't find a forgery, and I doubt it would have gone down well if I had, as there was no recompense for those caught out by a forgery.

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SUBSTANTIAL REWARDS of up to **\$10,000** will be paid by the RESERVE BANK OF AUSTRALIA for information leading to the apprehension and conviction of persons responsible for the forging of Australian notes or the uttering or the unlawful possession of forged Australian notes. Rewards of smaller amounts will be paid to persons who supply information which assists in the investigation.

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H. C. COOMBS
GOVERNOR
RESERVE BANK OF AUSTRALIA

COUNTERFEIT NOTES

RESERVE BANK OF AUSTRALIA

COUNTERFEIT \$10 NOTES

BE ON YOUR GUARD

THE COUNTERFEITS HAVE THE FOLLOWING SERIAL NUMBERS:—

SAE—280178	SAN—280231	SAV—280023	SAZ—280170
280231	280708	280231	280231
527178	527406	527023	527170
527406	527708	527406	527406
756178	756414	756023	756170
756414	756708	756414	756414
817082	817082	817023	817082
817178	817708	817082	817170

SBE—178082	SBN—280231	SBV—023082	SBZ—170082
178231	280708	023231	170231
178406	527406	023406	170406
178414	527708	023414	170414

280178	708082	280023	280170
280231	708231	280231	280231
527178	708406	527023	527170
527406	708414	527406	527406
756178	756414	756023	756170
756414	756708	756414	756414
817082	817082	817023	817082
817178	817708	817082	817170

MEMORISE THE LETTERS SA AND SB FOLLOWED BY E, N, V OR Z.
Check very carefully notes with any of these letters.

If you cannot see a distinct vertical metallic thread when the note is held to the light, the note is counterfeit.

If there appears to be a metallic thread, check for other faults:

- Waxy, smooth feel • Imitation watermark — on front only
- Irregular edge on "Times Bakery" • Coarse vertical patterns of blue and white wavy line on back.

IF YOU DETECT A COUNTERFEIT NOTE INFORM THE POLICE IMMEDIATELY

RETAIN THIS CARD FOR READY REFERENCE

Published by Reserve Bank of Australia

Figure 3. Leaflet put out by the reserve Bank listing the known serial numbers of \$10 forgeries.

At one time INTERPOL were alerted as it was thought that the notes may have been made overseas². In fact it was some Aussie entrepreneurs who forged the notes and ultimately served substantial prison terms³.

The breakthrough came when the wife of one of the forgers made a small purchase at a shop in Ashburton and the suspicious shopkeeper noted down the number plate of her car⁴.

For years afterwards hoards of these forgeries continued to be unearthed⁵.

After this episode the Reserve Bank asked the CSIRO to investigate making harder to forge banknotes. One of the trial notes is shown in Figure 4. Ultimately this resulted in the world's first polymer notes. But that is a story for another time.

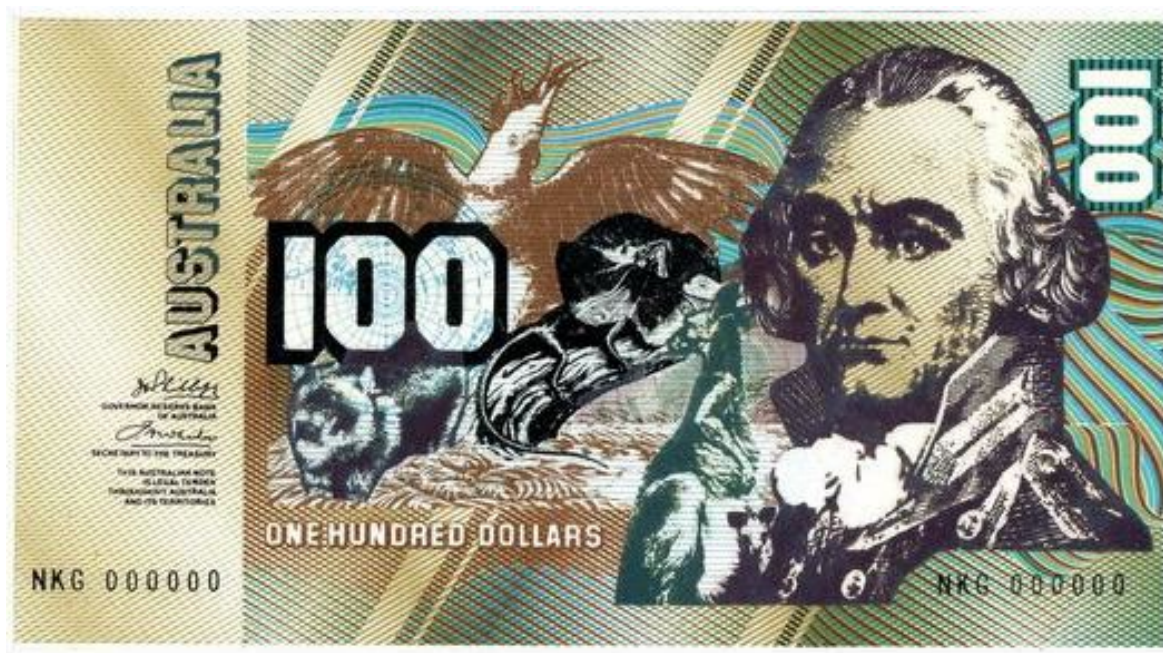
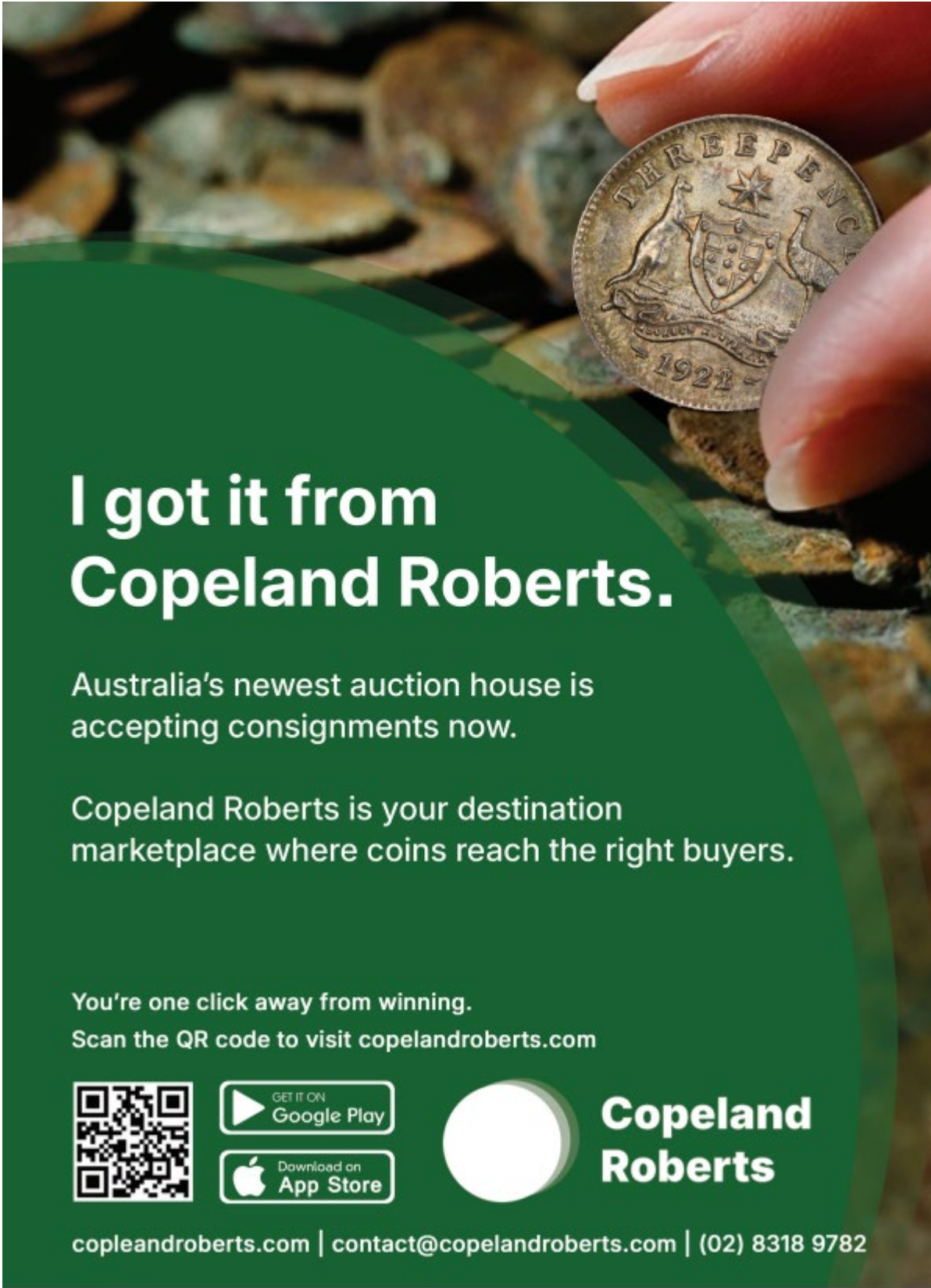


Figure 4. Trial polymer note. Photograph courtesy of International Auction galleries.

Photographs of Figures 1,2, and 3 are courtesy of Chris Meallin.

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3. The Australian; <https://www.theaustralian.com.au/news/the-money-changers/image-gallery/e5226addec4f05ec7b1f97f4db25e907?page=3>
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5. <https://www.theage.com.au/national/victoria/from-the-archives-1968-cache-of-fake-10-notes-found-in-chimney-20200619-p554ck.html>



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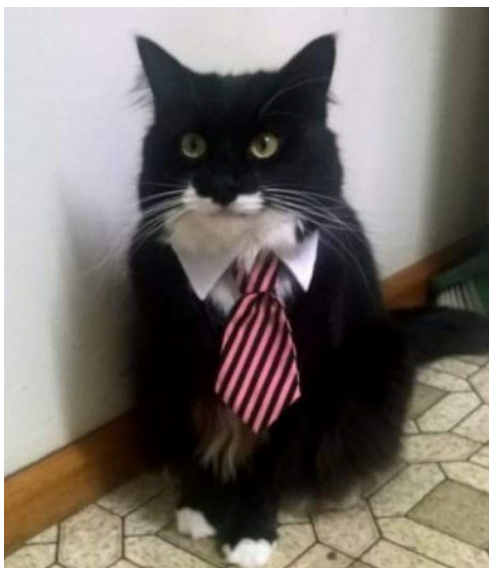
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Coin Cat Answers Your Emails



Dear Coincat

I recently noticed that PCGS have graded an Australia 1970 50C Cook coin in SP69. These coins were the ones distributed in hard, red plastic holders. Sometime ago, PCGS commenced grading the Yarralumla 1969 50C in specimen grades. This seemed reasonable given the conditions under which these coins were minted and the fact that the reverse was distinguishable over circulation 1969 50C coins. However, to the best of my knowledge, there is no difference between obverses and reverses, respectively of the circulated 1970 Cook and the so-called specimen coins. Moreover, to date the population report shows 32 circulation coins in MS69.

Noting that some of the MS69 coins may have originated from the plastic holders, how can PCGS distinguish between the coins? For example, do they rely upon the coins being presented for grading in the plastic holders?

As far as I can tell, SP Cook coins are not included in any PCGS sets.

Paul Whenman



1970 50 cent graded MS69, identical to those graded PR69. Photograph courtesy of Copeland Roberts.

Dear Paul,

Thank you for your email. It has been several months since you wrote to me. The PCGS Population report now shows 704 1970 50 cent graded as mint state with 87 graded as "specimen". As you said, most likely almost all 34 MS69 1970 50c are from the red plastic holders and they are no different from the coins PCGS have graded as specimen. I would not pay any more for a coin graded SP69 than one graded MS69. I do have problems with them being called

"specimens" as there were half a million of them made, many orders of magnitude more than would be required for test pieces or trial pieces which is normally another way of describing a specimen. Given their prooflike strike and surfaces I would expect a designation of prooflike to be more accurate – i.e. graded as PL69, PL68 or PL67. Since the coins can easily be replaced in the original plastic holders I doubt PCGS would use that criterion to designate a coin as SP.

Kind Regards

Coin Cat.

If you have any questions for Coin Cat please send an email to
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Near Mint State
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69-79AD Vespasian Gold Aureus - NGC XF strike 5/5, surface 2/5
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hand, transverse long sceptre in left hand
\$13,500

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Western Money Fair — Kensington

The Western Money Fair was held at the Kensington Town Hall on Saturday 22nd August 2026.



On arriving I was encouraged to see that there was video surveillance, something I believe is needed for deterrence of anyone who turns up with nefarious intent.



A highlight of the Kensington Show is the room that is set aside for displays by coin club members. Education (not just buying and selling) should be (and unfortunately often is not) an important activity of any numismatic group.



The show itself was reasonably busy early in the day, but far from packed as you can see from the following two photographs.





Chris Buesnell of Pacific Rim Coins in Sydney brought along some PMG graded banknotes and of course PCGS graded coins. Third party grading of Australian banknotes is slowly gaining more acceptance.



Paul Ratcliffe from Melbourne Coin Shop had a good variety of numismatic material.



Unfortunately I had to leave fairly early owing to other commitments so didn't get the chance to talk to the coin club exhibitors.



Joshua Gibbs had my long awaited Artemis II coin ready for me.

After the show, the consensus was that while the dealers did "OK", the patronage was far lower than the Western Money Fairs over the last few years.

Upcoming Coin Fairs, Coin Shows and Numismatic Events

Saturday October 3rd, 9 am–2 pm

The Shire Stamp and Coin Collectors Fair

GyMEA Anglican Church

131 GyMEA Bay Rd, GyMEA NSW

Saturday October 3rd, 10 am–5 pm

Sunday October 4th, 10 am–4 pm

NSSA Coin & Banknote Expo

Torrens Parade Ground Drill Hall

Victoria Drive Adelaide SA

Sunday October 4th, 9 am–1 pm

The Canberra Collectables Fair

Garran Adventure Scout Hall

123 Kitchener St, Garran ACT

For information contact Wayne on 0414 374 511

Sunday October 4th, 9 am–2 pm

Moonee Ponds Coin Fair

Community Hall

5 Kellaway Avenue, Moonee Ponds VIC

Saturday October 10th, 9 am–3 pm

Geelong Stamp and Coin Fair

Geelong West Town Hall,

153 Pakington Street, Geelong West VIC

Sunday October 25th, 9 am–1 pm

Ringwood East Coin and Stamp Fair

Ringwood East Senior Citizen Centre

6 Laurence Grove, Ringwood East VIC

Saturday October 31st, 9 am–2 pm

Perth Numismatic Society Coin, Banknote and Stamp Fair

South Perth Community Centre,

South Perth WA

Saturday November 7th, 9 am–2 pm

The Shire Stamp and Coin Collectors Fair

GyMEA Anglican Church

131 GyMEA Bay Rd, GyMEA NSW

Sunday November 1st, 9 am–1 pm

The Canberra Collectables Fair

Garran Adventure Scout Hall

123 Kitchener St, Garran ACT

For information contact Wayne on 0414 374 511

Sunday November 1st, 9 am–2 pm

Moonee Ponds Coin Fair

Community Hall

5 Kellaway Avenue, Moonee Ponds VIC

Saturday November 14th, 10 am–3 pm

Sunday November 15th, 10 am–3 pm

Sydney Money Expo

Wentworth Park Sporting Complex,

5 Wentworth Park Rd, Glebe NSW

Sunday November 29th, 9 am–1 pm

Ringwood East Coin and Stamp Fair

Ringwood East Senior Citizen Centre

6 Laurence Grove, Ringwood East VIC

Sunday November 29th, 9:30 am–4 pm

Petersham Super Fair

Petersham RSL

301 Trafalgar Street, Petersham NSW

Saturday December 5th, 9 am–2 pm

The Shire Stamp and Coin Collectors Fair

GyMEA Anglican Church

131 GyMEA Bay Rd, GyMEA NSW

Sunday December 6th, 9 am–2 pm

Moonee Ponds Coin Fair

Community Hall

5 Kellaway Avenue, Moonee Ponds VIC

Saturday December 26th, 9 am–2 pm

Perth Numismatic Society Coin, Banknote and Stamp Fair

South Perth Community Centre,

South Perth WA

Sunday December 27th, 9 am–1 pm

Ringwood East Coin and Stamp Fair

Ringwood East Senior Citizen Centre

6 Laurence Grove, Ringwood East VIC

If you have a show that you would like added to the list or there are any changes that need to be made, please send an email to editor@independentcoinnews.com

Numismatic Associations

Numismatic Association of Australia

Postal Address: The Secretary, NAA, 4 Station St, Nunawading VIC 3131

Website: <https://numismatics.org.au/>

Australian Capital Territory

ACT & District Coin Club

Club Liaison: Wayne Corbin Ph 0414 374 511

Email: actclubclub.secretary@gmail.com

Meetings: 2nd Thursday of each month (February-December) at 7:30 pm; The Boardroom, Mawson Club, 10 Heard St, Mawson ACT

New South Wales

Australian Numismatic Society NSW

Postal Address: PO Box 830, Manly, NSW 1655.

Email: mattkenlloy@hotmail.com

Website: <https://www.the-ans.com/>

Telephone: (02) 9223 4578

Meetings: 3rd Sunday of each month at Chatswood RSL at 10:45 am, except March, July and November on the 2nd Monday at 7:30 pm at Noble Numismatics.

Australian Society for Ancient Numismatics

Telephone: Colin Pitchfork, (02) 9223 4578

Email: colin@noble.com.au

Meetings: Monthly at Noble Numismatics; please contact Colin Pitchfork for details.

Bathurst Stamp, Coin, Collectables and Lapidary Club

Postal Address: PO Box 9156, BATHURST NSW 2795

Telephone: (02) 6331 5404 (Business hours)

Email: amcrae@lisp.com.au

Meetings: 7:30 pm on the first Monday of the month (except January) at Old Eglinton Fireshed in Park Street, Eglinton

Coffs Harbour Stamp and Coin Club

Postal Address: 182 Linden Ave, Boambee NSW 2450

Telephone: (02) 6690 0168

Email: sheryl.ellem@bigpond.com

Meetings: 2nd Wednesday of each month at 7:30 pm at the Park Beach Bowling Club, 60 Ocean Parade, Coffs Harbour NSW 2450

IBNS (Sydney Chapter)

Postal Address: The Secretary, IBNS Sydney Chapter, PO Box 191, MAROUBRA NSW 2035

Email (secretary): info@tonyjamesnoteworld.biz

Meetings: second Sunday of the month at 11 am; Great Northern Hotel Cnr Mowbray Road and Pacific Hwy Chatswood. For information regarding meetings telephone Tony James on 0401 884 314

Illawarra Numismatic Association

Postal Address: The Secretary, PO Box 468, Fairy Meadow, NSW 2519

Email: illawarranumismatics@gmail.com

Meetings: 7pm on the second Tuesday of the month at Wollongong RSL Bowling Club, The Avenue, Figtree

Maitland and District Coin Club

Postal Address: The Secretary, PO Box 185, East Maitland, NSW 2323

Email: maitlandclub@gmail.com

Meetings: 7:15 pm on the second Monday of the month at the Baptist Church Hall on the corner of Anderson Drive and Christie Rd, Tarro

The Metropolitan Coin Club of Sydney

Postal Address: P.O Box 3216 Asquith NSW 2077

Telephone: 0431 483 914

Email: metccsyd@gmail.com

Meetings at Epping 1st Sunday of month (except January & September)

Mudgee Coin, Note & Stamp Club Inc.

Postal Address: Unit 1, 7 Liston Street, Nambucca Heads, NSW 2448

Telephone: (02) 6569 4328

Email: MudgeeCNSC@gmail.com

Meetings: Meets on the 1st Sunday of each month at 10:30 am (to 12 noon), including Public holidays and January at the Mudgee Soldiers Club, 99 Mortimer Street, Mudgee NSW

Nambucca Heads Stamp and Coin Club

Postal Address: 39 White Cedars Road, Kains Flat, MUDGEES NSW 2850

Telephone: Elizabeth (02) 6373 5324

Email (secretary): lizzie20649@hotmail.com

Meetings: Meets on the 1st Sunday of each month at 10:30 am (to 12 noon), including Public holidays and January

Newcastle Numismatic Society

Postal Address: PO Box 71, Broadmeadow, NSW 2292.

Email (secretary): nnsclub@gmail.com

Meetings: 7:30 pm on the first Wednesday of the month, at Adamstown Community Hall, 153A Brunner Road Adamstown 2289 Secretary: Ross Southern

Orange Coin and Stamp Club Inc

Postal Address: PO Box 324, Orange, NSW 2800

Telephone: Norm Binns (Publicity Officer) (02) 63623754

Email (secretary): normanbinns@bigpond.com

Meetings: 7:30 pm on the last Tuesday of the month (except December) at the Orange Community Information Centre, 79-81 Kite Street, Orange, NSW. Meetings are best accessed via the back entrance of the Information Centre, from the Woolworth's carpark southern end. The carpark is behind the shops on the southern side of Summer St (the main street) between Anson and Sale Streets

Sapphire Coast Stamp & Coin Club

About: An amalgamation of the Bega Philatelic & Numismatic Society and the Imlay Stamp & Coin Collectors Society

Telephone: (John) (02) 6495 7308

Email: brsinclair@optusnet.com.au

Meetings: Pambula Court House, Corner Toalla and Monaro Streets, Pambula NSW 2549. During daylight saving months: 7.00pm on the second Thursday (February, March, April, October and November). During non-daylight saving months: 2:00 pm on the third Saturday (May, June, July, August, September)

Queensland

Australian Numismatic Society Queensland Branch
Postal Address: PO Box 78, Fortitude Valley, QLD 4006
Email: gerald.doyle@bigpond.com
Website: <https://www.the-ans.com/>
Meetings: 7:30 pm on the third Tuesday of the month at Meeting Room 1, Bulimba Library, Corner Oxford St & Riding Road, Bulimba, Brisbane

Gold Coast Stamp and Coin Club
Contact: Russell Boylan Phone: 0417 987 441
Email: pelew3@gmail.com
Meetings: 2nd Saturday of every month at noon at the Helensvale Community Centre, 31 Discovery Drive, Helensvale 4212

Queensland Numismatic Society Inc
Postal Address: PO Box 431, Lutwyche, Qld 4030
Email: sapyx@optusnet.com.au
Meetings: 7:00 pm on the first Friday of the month, Metropolitan Grange Library, 79 Evelyn Street, the Grange

Redcliffe Numismatic Society Inc
Website: <https://www.rns.org.au/>
Postal Address: The Secretary, PO Box 12, Margate QLD 4019.
Telephone: (07) 3396 6855
Email: info@rns.org.au
Meetings: 7:30 pm on first Tuesday of each month except January at Level 2, Moreton Bay Integrated Care Centre, 106 Anzac Avenue, Redcliffe

Redland Bay Coin and Stamp Club
Postal Address: The Secretary, PO Box 3275, Birkdale QLD 4159.
Telephone: (07) 3207 2518
Email: margck5@bigpond.net.au
Meetings: 7:00 pm on the fourth Thursday of each month at Cleveland Uniting Church, 36 Passage St, Cleveland (small hall on Queen St). Visitors are very welcome

Rockhampton Coin Club
Postal Address: PO Box 4079, Rockhampton, QLD 4700
Telephone: Gary 0428 575 526
Email: grmuz52@bigpond.net.au
Meetings: 7:30 pm on the second Monday of the month (except January) at the Frenchville Sports Club, 105 Clifton Street, North Rockhampton

South Australia

Numismatic Society of South Australia Inc
Website: <https://www.sanumismatics.org.au>
Postal Address: PO Box 2183, Kent Town, SA 5071.
Telephone: 0417 212 906
Email: secretary@sanumismatics.org.au
Meetings: Third Thursday of each month at 7:45 pm at SAPHIL House, 22 Gray Court, Adelaide

Yorke Peninsula Collectables Club
Postal Address: PO Box 178, Bute, SA 5560
Meetings: 7:30 pm on the third Wednesday of the month (except for January) at Kadina Senior Citizens Club, Taylor St, Kadina.

Tasmania

There appear to not be any current coin clubs.

Victoria

Numismatic Association of Victoria Inc
Postal Address: PO Box 288, Flinders Land, VIC 8009
Email: info@navic.org.au
Website: <https://www.navic.org.au>
Social Media: Facebook and Twitter (@Numisvic)
Meetings: 7:45 pm on the third Friday of the month Feb-Nov, second Friday in December) at Kensington Town Hall, 30-34 Bellair St, Kensington

Bairnsdale and District Stamp and Coin Club
Postal Address: PO Box 252, Bairnsdale, VIC 3875
Telephone: (03) 5152 5053
Email: seb86@bigpond.com
Meetings: 7:45 pm on the third Thursday of the month at Secondary College Conference Room, McKean St, Bairnsdale

Bendigo Coin & Collectables Club Inc.
Website: <https://www.bendigocoinclub.com>
Postal Address: PO Box 589, Bendigo, VIC 3552
Telephone: 0411 796 730
Email: secretary@bendigocoinclub.com
Meetings: 7:30 pm every second Friday night at the Quarry Hill Community Hall, Hamlet Street, Quarry Hill

Geelong Numismatic Society
Website: <https://www.geelongns.com>
Postal Address: PO Box 225, Newcombe, VIC 3219
Email: geelongns@gmail.com
Meetings: 7 pm at the Belmont Uniting Church Hall, 42 Thompson St, Belmont on the following Fridays - 22nd March, 19th April, 24th May, 28th June, 26th July, 23rd August, 27th September, 25th October, 22nd November

IBNS (Melbourne Chapter)
Website:
https://www.theibns.org/joomla/index.php?option=com_content&view=article&id=41:australia-melbourne&catid=10:the-ibns-chapters&Itemid=46
Postal Address: PO Box 325 Yarraville, VIC 3013.
Telephone: Ian Yarde (Secretary) 0404 813 973
Email: melbourne-chapter@theIBNS.org
Meetings: 7:30 pm normally on the third Thursday of the month (except January) at Level 16, 379 Collins Street, Melbourne, VIC 3000. Please wait at ground level for the door to be opened and telephone the Secretary if you are late and there is nobody at the door. As meeting dates and venues can vary from time to time, visitors from country, interstate or overseas are advised to check with the Secretary for any changes

Melbourne Numismatic Society Inc
Website: <https://www.melbcoin.altervista.org>
Email: info@melbcoin.org.au
Meetings: 8 pm on the second Thursday of the month (except January) at Nunawading Community Hub, 96–106 Springvale Road, Nunawading

Morwell Numismatic Society
Website: <https://www.navic.org.au/morwell-numismatic-society/>

Postal Address (Peter Ross, Secretary): PO Box 40, Bairnsdale, Vic 3875

Email: peeanden@gmail.com

Meetings: 7:30 pm on the first Monday of the month (except January) at the Christian Community Church, 5-7 McDonald St, Morwell

Sale & District Stamp & Coin Club

Website: <https://www.navic.org.au/numismatic-links/numismatic-societies/sale-district-stamp-coin-club/>

Postal Address: PO Box 788, Sale, Vic 3850

Telephone: (03) 5144 7815

Meetings: 7:30 pm on the first Monday of the month (except January) at Gwen Webb Activity Centre, Market Street, Sale

Western Australia

Peel Region Numismatic Group

Website: <https://www.peelnumis.org/>

Postal Address: PO Box 1285 MANDURAH WA 6210

Telephone: 0415 967 109 or 0410 000 617

Email: prng@southwest.com.au

Meetings: 6 pm on the second Wednesday of the month (except January) Falcon Library, Meeting Room 2, Corner of Cobblers Rd & Flavia St, FALCON WA

Perth Numismatic Society Inc

Website: <https://www.pns.org.au/>

Postal Address: PO Box 8419, South Perth WA 6951

Telephone: 0417 930 854

Email: secretary@pns.org.au

Meetings: 7:30 pm on the last Wednesday of the month (except December), John McGrath Hall, 97 Hensman St, South Perth WA 6151

IBNS (Perth Chapter)

Postal Address: The Secretary, PO Box 207, SOUTH PERTH, WA 6951

Telephone: 0414 361 693

Email: gurkha2@bigpond.com

Meetings: 9:30 am on the first Sunday of the month except January, at Philately House, Unit 18, Wellington Fair, 200 Wellington Street, East Perth

South-West Coin Club

Website: <http://www.southwestdistrictcoinclub.com/>

Postal Address: PO Box 728, Bunbury, WA 6231

Telephone: (08) 9726 0665

Email: info@southwestdistrictcoinclub.com

Meetings: 7:30 pm on the first Tuesday of the month except January, at Settlers Hall, 20A Marine Drive, Leschenault

Western Australian Roman Coin Study Group

Telephone: Brian Davies, 0403 645681

Email: bndavies@hotmail.com

Meetings: Monthly to six-weekly; please contact Brian Davies for details.

Important Note: The information here was derived from the list of societies on the Numismatic Society of Australia website. Some details were updated after an online check and response to emails we sent. As many clubs do not have a website published or their website is no longer active, we recommend that potential new members check via telephone or email before attending their first meeting. If any changes need to be made to this list, please send an email to editor@independentcoinnews.com

Ringwood East Coin and Stamp Fair

Ringwood East Senior Citizen Centre

6 Laurence Grove Ringwood East Vic.

Last Sunday of each month except December

Contact T. Gordon 0412 092917



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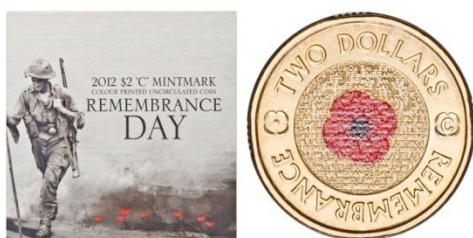


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Downie's Australian Coin Auctions Sale 361 Results

Downie's auction 361 was live from the 18th to the 20th August 2026 with total sales of over \$1.5 million.

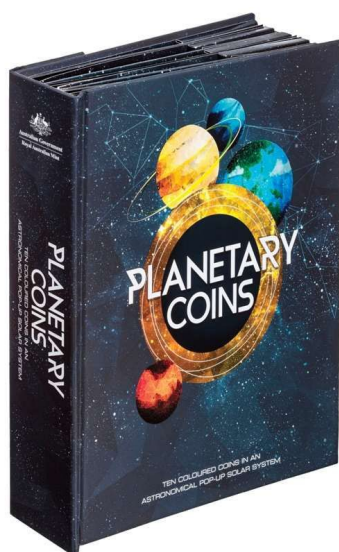
Decimal Coins



The 6 2012 \$2 Remembrance C mintmark coins in their original folders averaged \$590.



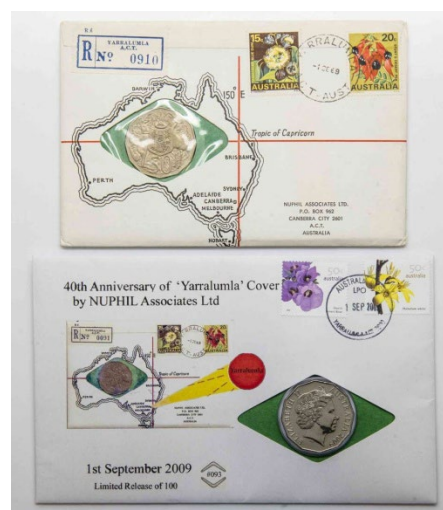
The 5 2018 \$2 30th anniversary coin sets averaged \$625.



The 2017 Planetary Coins sets have continued their slow decline in price, with the two sets on offer averaging \$4050.



Of the two "bullseye" errors, the 2026 Bingo "Hooray" coin sold for \$1870 and the 2026 Dawn Service sold for \$4000.



The lot containing a Yarralumla PNC plus a 2009 40th anniversary Nuphil PNC sold for \$1625.

World Coins



A Cocos (Keeling) Islands 1913, square plantation token, 25 Cents sold for \$625.

Adelaide Pounds



The type II Adelaide Pound (about very fine) sold for 11,550.

Dumps and Holey Dollars



A superb example of a D/2 die pair in a PCGS holder graded XF45, with an estimate of \$40,000, sold for \$37,500.



The holey dollar struck on a Mexico 1806 Charles IV 8 reales, with a CG host coin but the reverse counterstamp so worn as to be no longer visible, sold for \$51,250.

Half Sovereigns and Sovereigns

While many sold as bullion, there were a number of high grade half sovereigns and sovereigns including some rare issues.



A scarce date 1921 Sydney sovereign graded by NGC as MS62 sold well above estimate at \$2750.



One of the highlights of the auction is the rare 1922 Melbourne sovereign graded by NGC as MS62. It had an estimate of \$17,500 and unfortunately is yet to find a new home.



Another key date, a 1928 Melbourne sovereign, described as "unc in display case with certificate", sold for \$3500.

Predecimal Proof and Specimen Coins



The incredibly rare 1910/1911 specimen set sold for \$33750.



The proof 1933 penny graded by NGC as PR64BN (ex Heritage 2006 Long Beach Signature Auction 410 Lot 12217) sold for \$6750.

Predecimal Business Strike Coins



An uncirculated 1923 halfpenny (with a small planchet flaw on the rim) and some remaining mint red sold for \$21,250, more than twice estimate.



A 1925 threepence in PCGS MS66 sold for \$5,750. With just three in this grade and none graded higher, this is a true grade rarity.

Tokens

There were a number of high grade Tradesman's tokens, one of which was an Iredale & Co Sydney penny with Britannia

reverse (Ex Strathburn Collection) that sold for \$2375, about twice the estimate.



Banknotes



An R40 Kell-Heathershaw Commonwealth Bank £5, graded as gEF with an estimate of \$6000 sold for \$9700.



A specimen Phillips Wheeler \$20 in PMG holder graded 64 Choice Uncirculated with note designating "previously mounted" on the back of the holder sold for \$4500.

All photographs are courtesy of Downie's Australian Coin Auctions.

Downie's Australian Coin Auctions number 362 will commence on 10th November 2026.



www.iagauctions.com



International Auction Galleries Auction 104 Results

The live bidding of International Auction Galleries S104 was from the 8th to the 10th September 2026. It was a spectacular auction containing lots from three important collections.



An ancient Byzantine gold Solidus, Heraclius (AD 610-641), Constantinople mint (S. 738) (4.50g). Ninth officina, Obv Heracliuys with Heraclius Constantine with crosses above reverse cross on steps in gVF sold for \$1415.



A gilt proof 1802 Ceylon 1/48th Rixdollar "full gilding intact and only minor surface blemishes, scarce this condition" sold for \$2196; many times the estimate of \$240–\$260, perhaps owing to the elephant.



A Keeling Cocos Islands 5 Cent ivory token 1913, oval issue in EF sold for \$1000, considerable higher than the estimate of \$150–\$160.



A Western Australian Bank specimen, Perth WA 1-6-1904, "Double-sided colour trial (orange) specimen £5, perforated SPECIMEN in retrograde above signature panels. By Bradbury, Wilkinson and Co Engravers London. Vertical folds from wavy texture and flattened over time during storage. With tag as previously sold for \$13,500. aUNC", sold for \$3660.



A 1910 Collins-Allen superscribed £10 on The National Bank of Australasia Limited, Adelaide SA (R S52), No. 013285, superscribed serial B 12771 in gVF sold for \$30,500.



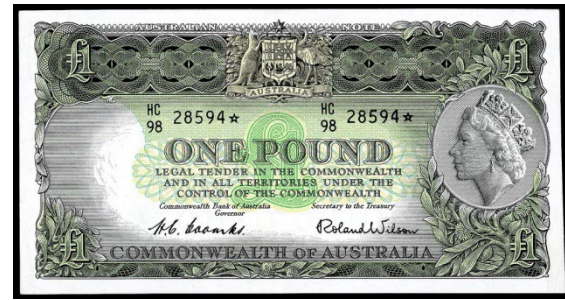
A consecutive pair of Riddle-Sheehan 10/- notes (old paper toned, slight centre bend with original paper) and graded as about uncirculated, sold for \$20,130. These notes are extremely rare as a consecutive pair.



An uncirculated Riddle-Heathershaw £5 from the Norman Gadd collection sold for \$7564.



Also from the Norman Gadd collection, a consecutive pair of first star prefix Phillips-Randall \$5 with a flattened centre fold sold for \$8540.



A Coombs Wilson £1 star note in EF (with tag as sold previously for \$20,000) sold for \$1525.

Lot: 1303 Category: Royal Australian Mint Products > Sets



The auction results for 2017 Planetary sets continued their slow decline with this one selling for \$3538.

The John Watson Collection of Port Phillip Office consisted of more of these patterns than I have seen in 20 years.



Described by IAG as "Port Phillip Kangaroo Office Pattern Sixpence struck in silver N/D (c. 1855). Milled edge type 19mm (R 563A) (2.85g), dies upset 180 degrees. Struck by W.J. Taylor for the Port Phillip Kangaroo Office. Brilliant proof-like specimen in a lovely style with light blush patina and brilliant mint bloom. Obv. broad engine-turned rim encircling a left-facing bust of Queen Victoria

wearing jewelled crown and the words VICTORIA and AUSTRALIA embedded in the rim; Rev. same rim encircling a large 6 in the centre surrounded by SIX PENCE incused in the rim. Ex Spink Australia Nov 1978 Sale 2 (Lot 522), Nobles March 1996 S 50 (Lot 1534). Excessively rare and superb." This trial piece sold for \$26,840.



Part of the BMC Collection was a superb 1912 shilling graded by PCGS as MS64. As a shilling collector I can assure you that this is an extremely tough date in this grade. It sold for \$4,880.



It wouldn't be a major auction without a 1930 penny. This example on good fine sold for \$18,910.



A very high grade (PCGS MS66) 1926 sixpence (2 missing the serif; which the common variety) sold for \$2074.



A beautiful choice 1914 florin. Graded as MS64 by PCGS, sold for \$6832, well above estimate.



1934/35 Melbourne Centenary. In "The Star" "Who Will It Be" original case as issued at the competition ball in 1934. The coin has natural toning and an almost full wreath. There is some minor damage to the outer surfaces of the case, however the case is structurally sound.

"The Star" was an evening newspaper published daily in Melbourne from 1933 until 1936.

This lot sold for \$7320, similar to the pre-auction estimate of \$6,000–\$7,000.



While there were a number of the more common WWII internment camps tokens in this auction, there were also some of the much scarcer WWI aluminium tokens.

One such was a square Liverpool NSW token in about uncirculated condition which sold for \$1342.

All photographs are courtesy of International Auction Galleries.

IAG Online Sale 26 will be early December 2026 with online bidding beginning in the middle of November.



Of the tradesman's tokens, a scarce 1954 Thornthwaite, J.C. Sydney NSW threepence in VF sold for \$1708.

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www.drakesterling.com.au

The \$2 Market Report for September



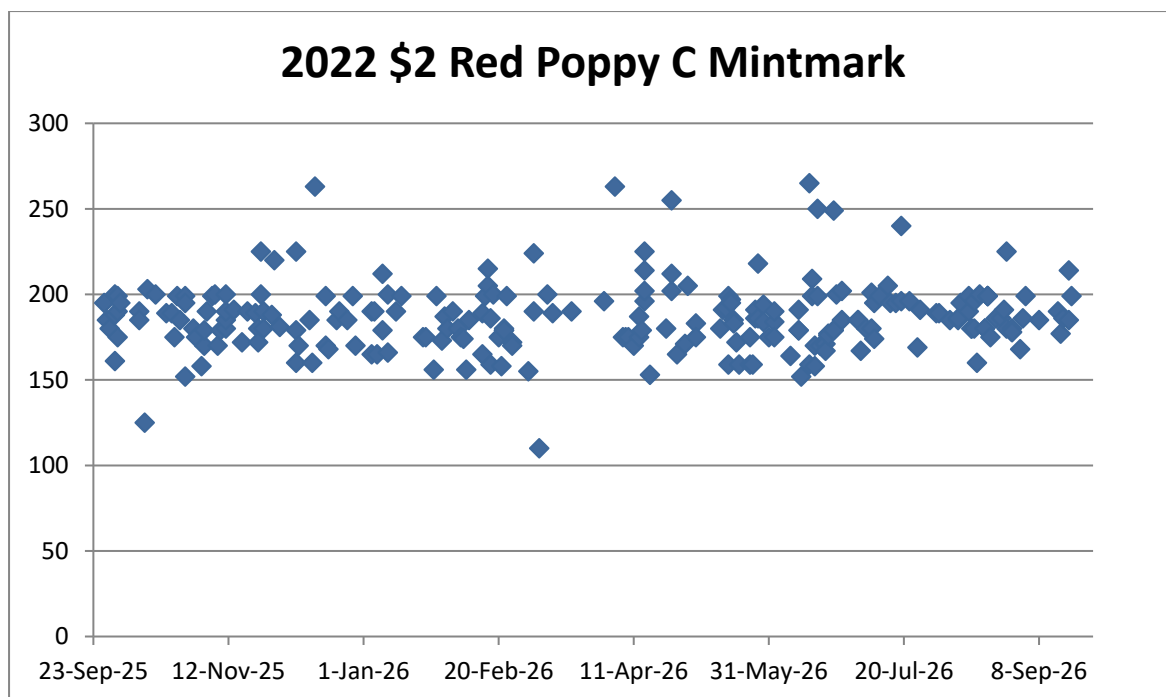
The data used in these reports were extracted from eBay “sold” listings, both auction and buy it now. Data for all releases were extracted via a program, although some data checking was still required, mainly for the business strike issues (2012 Remembrance Plain Poppy and 2013 Coronation) and the NCLT 2012 Remembrance Red Poppy. As there is no guarantee that all the eBay sales were honoured, the data for those that we suspected (from the seller’s feedback) had been dishonoured were removed. Sales that appear to have been achieved by shill bidding were also removed. PCGS graded coins were not included, nor were listings that included multiple items and bulk lots.

As we have data for more than a full year for all releases we have restricted the graphs to display just the last 12 months’ data.

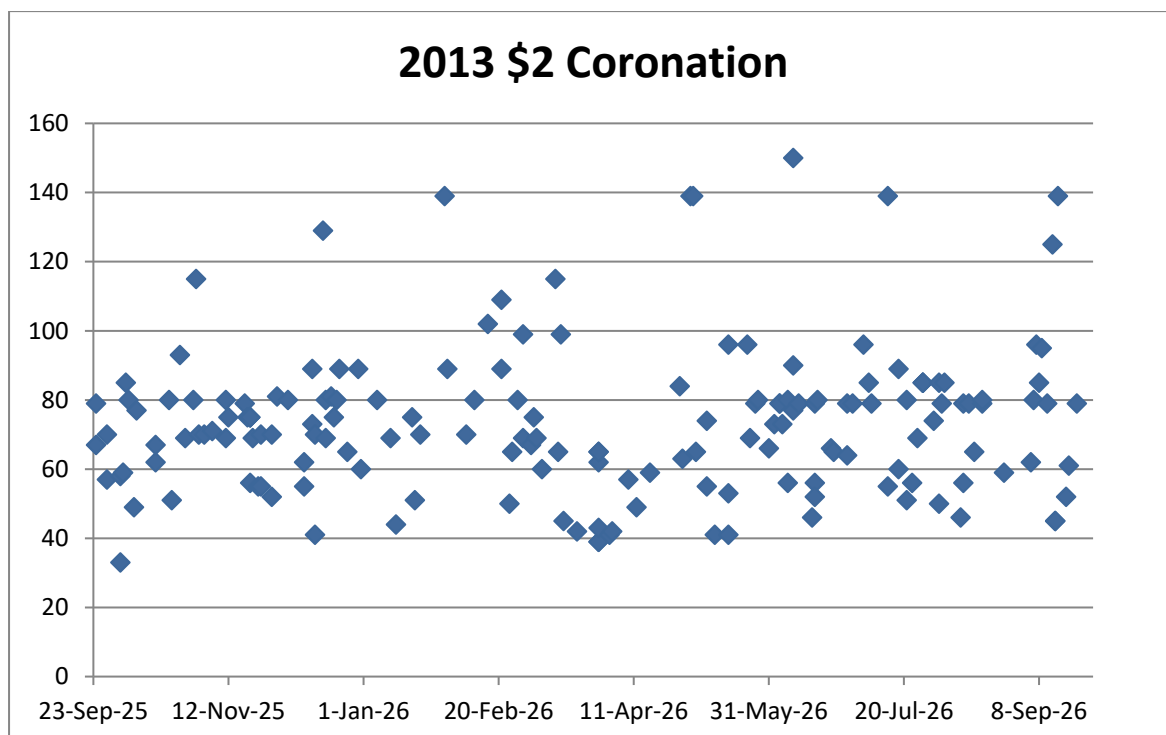
The \$2 market has now achieved a large degree of stability, with the wild price swings of a few years ago replaced by the occasional gradual decline or increase. While sales prices are still lower than they were in 2023, the items we have tracked have mostly been steady over the last 12 months. Sales over the last two months have mostly remained steady (Table 1) and there has been little change in the number of eBay listings.

Coin	Sales Per Month	Number of Listings
2022 \$2 Red Poppy C Mintmark	20.5 (25)	100 (116)
2013 \$2 Coronation	15.5 (17)	87 (74)
2012 \$2 Remembrance Red Poppy	61 (51)	71 (57)
2012 \$2 Remembrance Plain Poppy	2.5 (5)	37 (45)
2023 \$2 Vietnam Silver Proof	6 (7)	21 (22)
2023 \$2 Vietnam Aluminium Bronze	42 (34)	168 (134)
2012 \$2 Remembrance C Mintmark	18 (15.5)	25 (30)
2023 \$2 35 th Anniversary Set	21 (28.5)	167 (188)

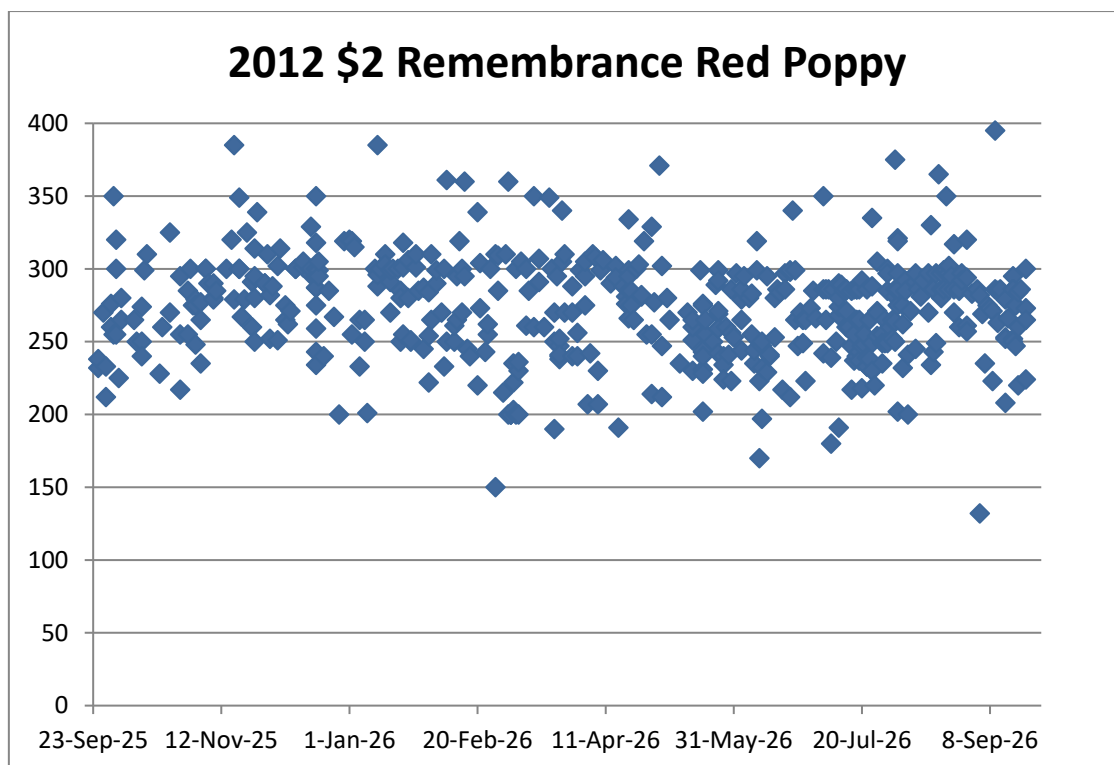
Table 1. Sales per month on eBay in the two months 23rd July to 22nd September, and number of listings on the 22nd September. Note that although the asking prices on some of the listings are somewhat optimistic they have still been included in the “Number of Listings”. The numbers in brackets are the sales per month and the number of listings reported in the previous two months.



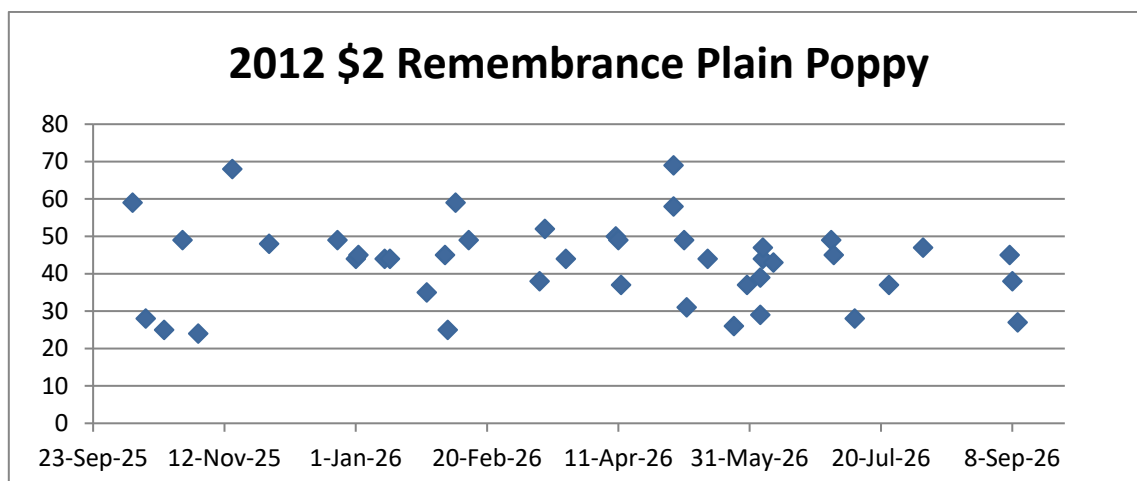
Prices have not changed over the last two months, and recent prices are similar to 12 months ago. The average price over the last 2 months was \$187, much the same as \$188 in the previous two months.



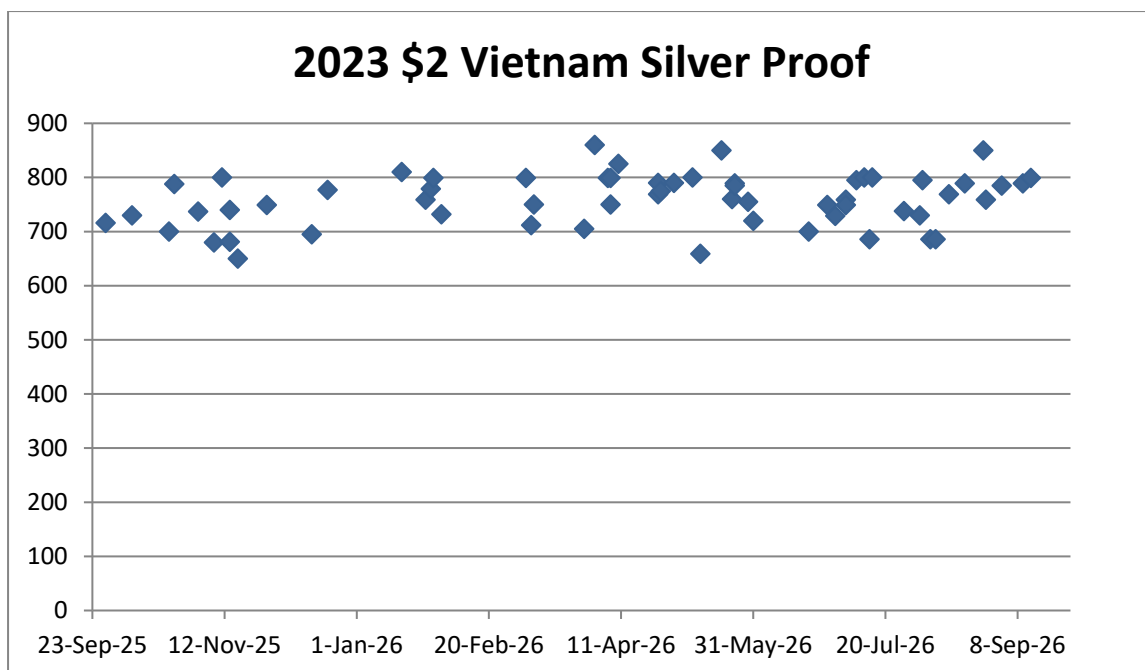
The data includes only those coins described in the listing as “uncirculated”. Examination of individual sales shows that the price realised is heavily dependent upon the quality of the image of the coin being sold. While the sales prices are somewhat scattered, the data shows a slight upward trend over the last year with the average price during the last two months of \$75, similar to \$77 over the previous two months



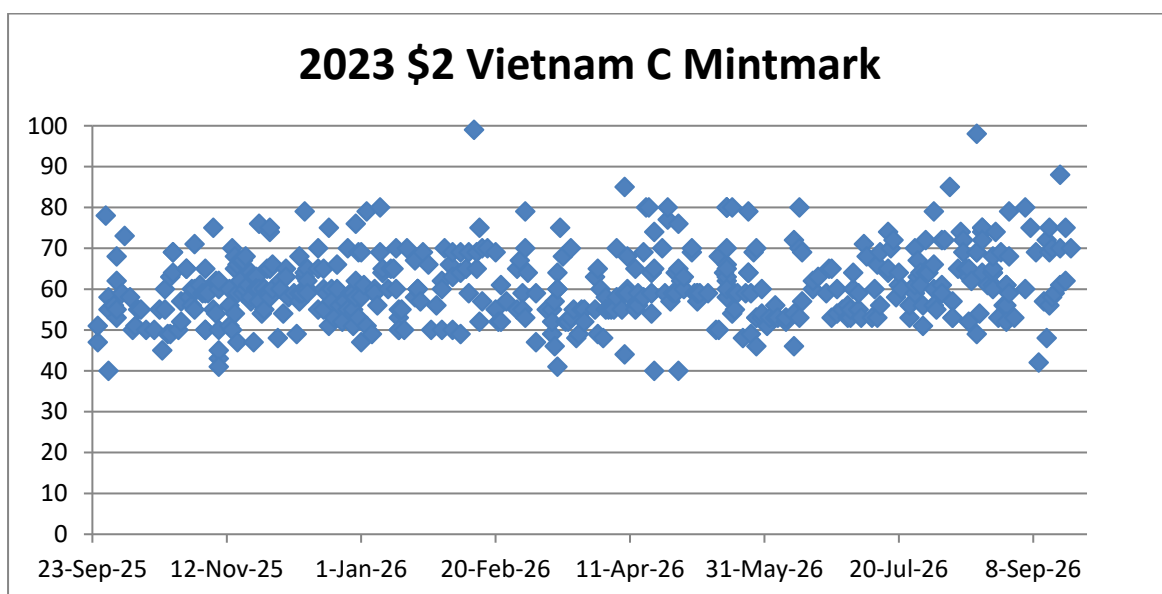
The data includes only uncirculated coins without paint chips. Due to the NCLT nature of the product, sellers' descriptions of coins as "uncirculated" are more reliable than those of coins such as the 2012 \$2 Plain Poppy and 2013 \$2 Coronation. Prices in the last two months have averaged \$273, slightly higher than \$262 two months ago, and similar to 12 months ago.



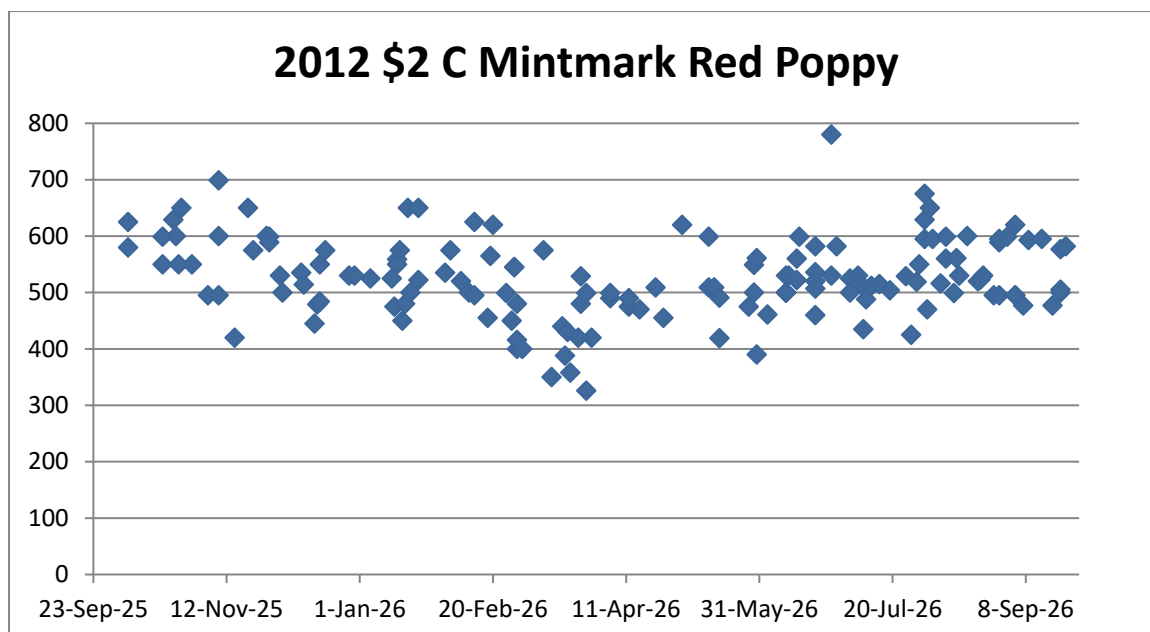
The data includes only those described as "uncirculated", with coins that are obviously polished removed. This issue is the most difficult to find uncirculated and there were just 10 sales in the last two months. As the Plain Poppy is much scarcer in uncirculated than the Red Poppy, the average price over the last 12 months of \$42 (with just 46 sales recorded) is anomalously low compared with that of the coloured version. It is noticeable however that the sales prices of these coins in cards such as those made by Downie's are much higher (typically \$150+) than those sold loose.



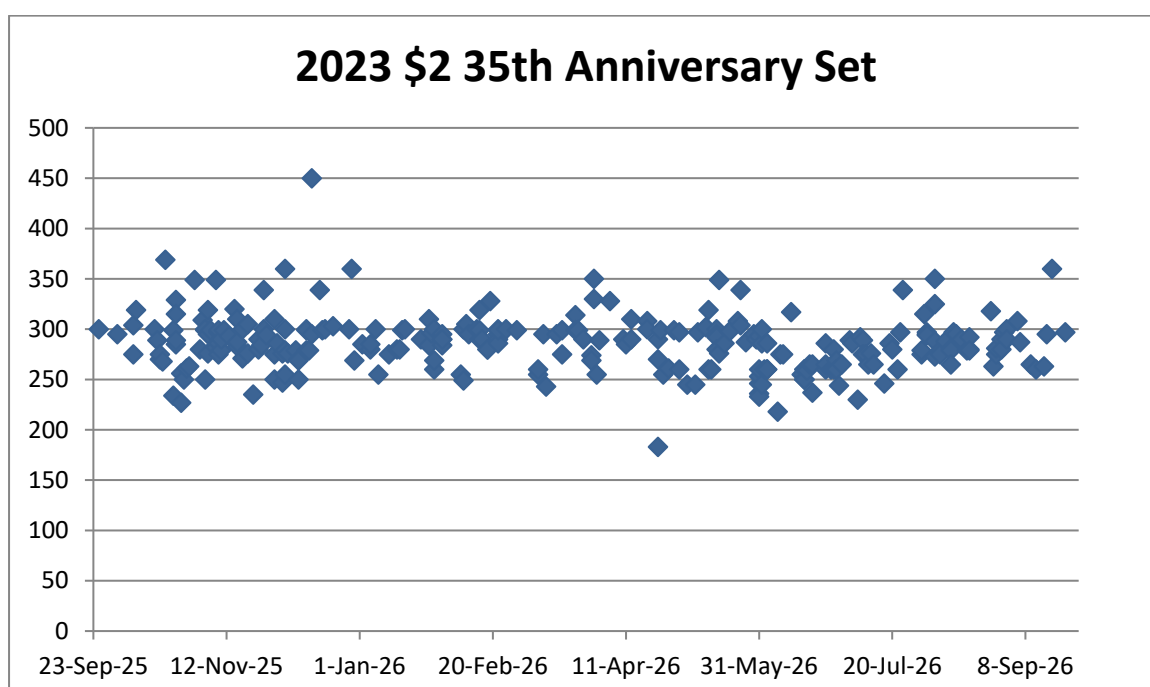
This issue remains desirable. The average selling price on the secondary market over the last two months was \$764 compared with \$755 over the previous two months, and is well above the price 12 months ago.



The price has slightly increased over the last two months with an average price of \$64, compared with \$59 two months ago, and is higher than 12 months ago.



Prices have increased over the last 2 months with an average of \$549 compared with \$522 in the previous two months. This is slightly lower than a year ago, however the sales rate has increased by a factor of two in that time. This coin is probably the toughest of the C Mintmark \$2 to locate.



The 35th Anniversary Set failed to achieve the heights of some of its predecessors. Part of the reason could be the high issue price (\$235), and the Royal Australian Mint suspending sales and using EQL for the remainder of the sets. All the same, “fear of missing out” (FOMO) ruled for a week or so. Since then the average sales price decreased to around \$250 on eBay although recent sales (last 2 months) have averaged \$291 compared with \$269 in the preceding two months. Prices are slightly lower than 12 months ago. In spite of the large number of sets listed on eBay, about two thirds are at prices much higher than they are currently selling for.

Past sales results and the current trend are no guarantee of future returns. If you plan on buying coins purely for investment purposes, Independent Coin News suggests you first consult a financial adviser. If buying for your own collection, it may be worthwhile being patient if you fail to procure the issue on release day.

References and Peer Reviews

While coin errors can sometimes be approved of, errors in articles can never be. Each major article in Independent Coin News undergoes peer review. For those unfamiliar with the peer review process, this involves one or two experts in the field examining the article for mistakes or omissions. (Ideally this would be two people but that is not always possible.) The article may be immediately cleared for publication, there may be suggestions for improvements, or the article may be rejected. This process is intended to fix any unintentional mistakes, but even more importantly to weed out articles in which the author has an agenda and ignores evidence inconsistent with it. Even so, the odd minor mistake does slip through. When this occurs, an “Errata” section is included in the next issue. Also, in case you are wondering, the peer review process also applies to articles written by the editor.

References are included as a backup to provide evidence for various statements and assumptions in an article. For the convenience of the reader these are correctly placed immediately after the end of the relevant article.

Thank You



Sovereigns from the 9 million euro hoard. Photograph courtesy of Dendermonde Local Police

Thanks to Bec Heaton and Gregg Gibbons for their reviews of the \$2 articles and to Paul Whenman for reviewing the Western Money fair article.

Once again Downie's and International Auction Galleries have been extremely helpful in sending previews of future auctions.

Of course an extra special thanks to Bronwyn Halls for the cover.